

Registered Number 07314854

HIGH PROFITS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Cash at bank and in hand		12	12
		<u>12</u>	<u>12</u>
Creditors: amounts falling due within one year	2	(648)	(636)
Net current assets (liabilities)		<u>(636)</u>	<u>(624)</u>
Total assets less current liabilities		<u>(636)</u>	<u>(624)</u>
Total net assets (liabilities)		<u>(636)</u>	<u>(624)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(637)	(625)
Shareholders' funds		<u>(636)</u>	<u>(624)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

C.D. Cobb, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents total invoiced sales, excluding Value Added Tax.

2 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	648	636

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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