

REGISTERED NUMBER: 07314854 (England and Wales)

Abbreviated Unaudited Accounts  
for the Period 14 July 2010 to 31 July 2011  
for  
High Profits Limited

WEDNESDAY



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COMPANIES HOUSE

High Profits Limited

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for the Period 14 July 2010 to 31 July 2011

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High Profits Limited

Company Information

for the Period 14 July 2010 to 31 July 2011

**DIRECTOR:**

C D Cobb

**REGISTERED OFFICE:**

Suite 127  
9 St Johns Street  
Colchester  
CO2 7NN

**REGISTERED NUMBER:**

07314854 (England and Wales)

**ACCOUNTANTS:**

Reeves & Co  
Chartered Accountants  
Argyle Commercial Centre  
Argyle Street  
Swindon  
Wiltshire  
SN2 8AR

High Profits Limited

Abbreviated Balance Sheet

31 July 2011

|  |   |              |
|--|---|--------------|
|  |   | £            |
| <b>CURRENT ASSETS</b>                        |   |              |
| Cash at bank                                 |   | 28           |
| <b>CREDITORS</b>                             |   |              |
| Amounts falling due within one year          |   | 588          |
| <b>NET CURRENT LIABILITIES</b>               |   | <u>(560)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |   | <u>(560)</u> |
| <b>CAPITAL AND RESERVES</b>                  |   |              |
| Called up share capital                      | 2 | 1            |
| Profit and loss account                      |   | <u>(561)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |   | <u>(560)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3 April 2012 and were signed by



C D Cobb - Director

The notes form part of these abbreviated accounts

## High Profits Limited

### Notes to the Abbreviated Accounts for the Period 14 July 2010 to 31 July 2011

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class    | Nominal<br>value | £ |
|--------|----------|------------------|---|
| 1      | Ordinary | £1               | 1 |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period