

Abbreviated Unaudited Accounts for the Year Ended 31st July 2014

for

Kebit Ltd

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for the Year Ended 31st July 2014

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**DIRECTOR:** Mr S E Bore

**SECRETARY:** MJC Secretarial Services Limited

**REGISTERED OFFICE:** 149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

**REGISTERED NUMBER:** 07313922 (England and Wales)

**ACCOUNTANTS:** CWW Chartered Accountants  
149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

Abbreviated Balance Sheet  
31st July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	1,677	1,677	2,334	2,334
<b>CURRENT ASSETS</b>					
Stocks		-	-	3,250	3,250
Debtors		61,028	61,028	99,336	99,336
Cash at bank		62,118	62,118	50,649	50,649
		123,146	123,146	153,235	153,235
<b>CREDITORS</b>					
Amounts falling due within one year		69,662	69,662	74,679	74,679
<b>NET CURRENT ASSETS</b>		53,484	53,484	78,556	78,556
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		55,161	55,161	80,890	80,890
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	100	100	100	100
Profit and loss account		55,061	55,061	80,790	80,790
<b>SHAREHOLDERS' FUNDS</b>		55,161	55,161	80,890	80,890

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th September 2014 and were signed by:

Mr S E Bore - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31st July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2013 and 31st July 2014	<u>14,000</u>
<b>AMORTISATION</b>	
At 1st August 2013 and 31st July 2014	<u>14,000</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>-</u>
At 31st July 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2013	4,880
Additions	1,397
Disposals	(3,542)
At 31st July 2014	<u>2,735</u>
<b>DEPRECIATION</b>	
At 1st August 2013	2,546
Charge for year	560
Eliminated on disposal	(2,048)
At 31st July 2014	<u>1,058</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>1,677</u>
At 31st July 2013	<u>2,334</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.14 £
100	Ordinary	£1	<u>100</u>
			31.7.13 £ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.