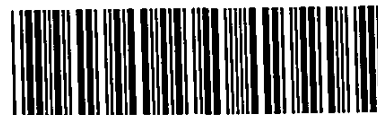


Registration number 07313778

C&C Metal Trading Limited
Director's report and financial statements
for the period ended 31 July 2011

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C&C Metal Trading Limited

Company information

Directors	Christian Pelosi	Appointed 01/10/2010
	Stuart Haslam	Appointed 14/07/2010 Resigned 01/07/2011
Company number	07313778	
Registered office	100 South Street Bishop's Stortford Hertfordshire CM23 3BG	
Auditors	FSPG 21 Bedford Square London WC1B 3HH	
Business address	100 South Street Bishop's Stortford Hertfordshire CM23 3BG	
Bankers	HSBC Bank Plc 18 North Street Bishop's Stortford Hertfordshire CM23 2LP	

C&C Metal Trading Limited

Contents

	Page
Director's report	1 - 2
Auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

C&C Metal Trading Limited

Director's report for the period ended 31 July 2011

The directors present their report and the financial statements for the period ended 31 July 2011

Incorporation and change of name

The company was incorporated on 14 July 2010 as C&C Metal Trading Limited. The company commenced trade on 1 August 2010.

Principal activity

The principal activity of the company is that of trading scrap metal.

Directors

The directors who served during the period are as stated below:

Christian Pelosi	Appointed 01/10/2010
Stuart Haslam	Appointed 14/07/2010, Resigned 01/07/2011

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

FSPG Chartered Accountants were appointed auditors and are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

C&C Metal Trading Limited
Director's report
for the period ended 31 July 2011

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This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 05/04/2012 and signed on its behalf by



Christian Pelosi
Director

**Independent auditor's report to the members of
C&C Metal Trading Limited**

We have audited the financial statements of C&C Metal Trading Limited for the period ended 31 July 2011 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

In addition we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2011 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of
C&C Metal Trading Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

**David Tropp (statutory auditor)
For and on behalf of FSPG
Chartered Accountants**

**21 Bedford Square
London
WC1B 3HH**

C&C Metal Trading Limited

**Profit and loss account
for the period ended 31 July 2011**

		Period ended 31/07/11
	Notes	£
Turnover	2	11,899,392
Cost of sales		(11,280,209)
Gross profit		<u>619,183</u>
Administrative expenses		(311,960)
Operating profit	3	<u>307,223</u>
Investment income	4	(53,759)
Profit on ordinary activities before taxation		<u>253,464</u>
Tax on profit on ordinary activities	5	(48,799)
Profit for the period		<u><u>204,665</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

C&C Metal Trading Limited

**Balance sheet
as at 31 July 2011**

	Notes	31/07/11 £	£
Fixed assets			
Tangible assets	6		18,508
Current assets			
Debtors	7	1,475,739	
Cash at bank and in hand		157,048	
		<u>1,632,787</u>	
Creditors: amounts falling due within one year	8	(1,446,629)	
Net current assets			<u>186,158</u>
Total assets less current liabilities			<u>204,666</u>
Net assets			<u>204,666</u>
Capital and reserves			
Called up share capital	9		1
Profit and loss account			204,665
Shareholders' funds			<u>204,666</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 05/04/2012 and signed on its behalf by



Christian Pelosi
Director

Registration number 07313778

The notes on pages 7 to 9 form an integral part of these financial statements.

C&C Metal Trading Limited

Notes to the financial statements for the period ended 31 July 2011

continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices), which have been applied consistently (except as otherwise stated)

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging
Depreciation and other amounts written off tangible assets
Auditors' remuneration

**Period
ended
31/07/11
£**

2,064
5,000

4. Income from investments

Loss on disposal of investments

**Period
ended
31/07/11
£**

(53,759)

C&C Metal Trading Limited

**Notes to the financial statements
for the period ended 31 July 2011**

5. Tax on profit on ordinary activities

Analysis of charge in period	Period ended 31/07/11 £
Current tax	
UK corporation tax	48,799
	<hr/>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	20,572	20,572
At 31 July 2011	<hr/> 20,572	<hr/> 20,572
Depreciation		
Charge for the period	2,064	2,064
At 31 July 2011	<hr/> 2,064	<hr/> 2,064
Net book value		
At 31 July 2011	<hr/> 18,508	<hr/> 18,508

7. Debtors

	31/07/11 £
Trade debtors	1,008,002
Other debtors	243,760
Prepayments and accrued income	223,977
	<hr/> 1,475,739

8. Creditors: amounts falling due within one year

	31/07/11 £
Bank overdraft	1,061
Trade creditors	1,023,385
Corporation tax	48,799
Other taxes and social security costs	294
Directors' accounts	76,241
Other creditors	288,465
Accruals and deferred income	8,384
	<hr/> 1,446,629

C&C Metal Trading Limited

**Notes to the financial statements
for the period ended 31 July 2011**

continued

9. Share capital	31/07/11
	£
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
	<hr/>
During the year one ordinary share of £1 00 was issued at par	
10. Statement of movements on profit and loss account	Profit and loss account
	£
Balance at 14 th July 2010	-
Profit for the year	201,272
11. Control	
The company is controlled by Christian Pelosi, the director of the company	
12. Operating lease commitments	
Annual commitments within 2 to 5 years are £17,000 for office rental	