Registered Number 07312588

Foresight Business Solutions Limited

Abbreviated Accounts

31 March 2011

Foresight Business Solutions Limited **Registered Number 07312588**

Company Information

Registered Office:
22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

Reporting Accountants:
S & A Buckley Limited

22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

Foresight Business Solutions Limited **Registered Number 07312588**

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		661
			661
Current assets			
Debtors		34,727	
Cash at bank and in hand		6,702	
Total current assets		41,429	
Creditors: amounts falling due within one year		(34,186)	
Net current assets (liabilities)			7,243
Total assets less current liabilities			7,904
Provisions for liabilities			(139)
Total net assets (liabilities)			7,765
Capital and reserves			
Called up share capital	3		4
Profit and loss account			7,761
Shareholders funds			7,765

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:
G Tod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	859
At 31 March 2011	859
Depreciation	
Charge for year	198
At 31 March 2011	198
Net Book Value	
At 31 March 2011	661

3 **Share capital**

	2011
	£

Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2
1 'A' Ordinary shares of £1 each	1
1 'B' Ordinary shares of £1 each	1

Ordinary shares issued in the year:

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2

1 'A' Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

1 'B' Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Related party disclosures**

++T iXBRLDuring the period, total ordinary dividends of £24,000 were paid to Mr G Tod and Mr C J Barratt, both of whom are directors of the company.++T /iXBRL