

Registered number
07312375

Excel Hair Studio (2010) Ltd

Abbreviated Accounts

31 July 2012

WEDNESDAY



A23 *A25J7IIP* 03/04/2013 #289
COMPANIES HOUSE

Excel Hair Studio (2010) Ltd**Registered number:** 07312375**Abbreviated Balance Sheet****as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	<u>10,592</u>	<u>12,568</u>
		16,592	20,568
Current assets			
Stocks		2,113	1,163
Cash at bank and in hand		<u>2,555</u>	<u>1,165</u>
		4,668	2,328
Creditors: amounts falling due within one year		<u>(22,615)</u>	<u>(26,010)</u>
Net current liabilities		(17,947)	(23,682)
Net liabilities		<u>(1,355)</u>	<u>(3,114)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(1,357)	(3,116)
Shareholders' funds		<u>(1,355)</u>	<u>(3,114)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

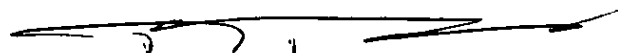
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr R Battarbee

Director

Approved by the board on 2 April 2013



Excel Hair Studio (2010) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 August 2011	<u>10,000</u>
At 31 July 2012	<u>10,000</u>

Amortisation

At 1 August 2011	2,000
Provided during the year	<u>2,000</u>
At 31 July 2012	<u>4,000</u>

Net book value

At 31 July 2012	<u>6,000</u>
At 31 July 2011	<u>8,000</u>

Excel Hair Studio (2010) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

3 Tangible fixed assets **£**

Cost

At 1 August 2011	15,710
Additions	<u>672</u>
At 31 July 2012	<u>16,382</u>

Depreciation

At 1 August 2011	3,142
Charge for the year	<u>2,648</u>
At 31 July 2012	<u>5,790</u>

Net book value

At 31 July 2012	<u>10,592</u>
At 31 July 2011	<u>12,568</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>	