

**ANDREW VOLLER LIGHTING DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

Andrew Voller Lighting Design Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Andrew Voller Lighting Design Limited
Accountant's Report
For The Year Ended 31 July 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew Voller Lighting Design Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Andrew Voller Lighting Design Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew Voller Lighting Design Limited and state those matters that we have agreed to state to the director of Andrew Voller Lighting Design Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Andrew Voller Lighting Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrew Voller Lighting Design Limited. You consider that Andrew Voller Lighting Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew Voller Lighting Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Quest Accounting Services Limited

31st March 2020

Quest Accounting Services Limited

Unit 10 Acorn Business Centre
Cublington Road
Leighton Buzzard
LU7 0LB

Andrew Voller Lighting Design Limited
Balance Sheet
As at 31 July 2019

Registered number: 07312325

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		4,886		2,224
			4,886		2,224
CURRENT ASSETS					
Debtors	6	650		-	
Cash at bank and in hand		33,751		67,815	
		34,401		67,815	
Creditors: Amounts Falling Due Within One Year	7	(12,398)		(28,760)	
NET CURRENT ASSETS (LIABILITIES)			22,003		39,055
TOTAL ASSETS LESS CURRENT LIABILITIES			26,889		41,279
NET ASSETS			26,889		41,279
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and Loss Account			26,879		41,269
SHAREHOLDERS' FUNDS			26,889		41,279

Andrew Voller Lighting Design Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Andrew Voller

Director

31st March 2020

The notes on pages 4 to 6 form part of these financial statements.

Andrew Voller Lighting Design Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Years Straight Line
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As of 1st Jan 19 Quest Accounting Service Ltd Depreciation Policy changed from 25% Reducing to 4 Years Straight Line.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 22 (2017:)

Andrew Voller Lighting Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2018	90,000
As at 31 July 2019	90,000
Amortisation	
As at 1 August 2018	90,000
As at 31 July 2019	90,000
Net Book Value	
As at 31 July 2019	-
As at 1 August 2018	-

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2018	10,868
Additions	4,538
As at 31 July 2019	15,406
Depreciation	
As at 1 August 2018	8,644
Provided during the period	1,876
As at 31 July 2019	10,520
Net Book Value	
As at 31 July 2019	4,886
As at 1 August 2018	2,224

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	650	-
	650	-

Andrew Voller Lighting Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	10,348	11,642
Director's loan account	2,050	17,118
	<u>12,398</u>	<u>28,760</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	10	10

9. Ultimate Controlling Party

The company's ultimate controlling party is Andrew Voller by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Andrew Voller Lighting Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07312325. The registered office is Unit 10 Acorn Farm Business Centre, Cublington Road, Wing, Leighton Buzzard, Beds, LU7 0LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.