

OBELISK LEGAL SUPPORT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013



OBELISK LEGAL SUPPORT SOLUTIONS LIMITED
REGISTERED NUMBER: 07312074

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

| | Note | 2013 £ | 2012 £ |
|---|------|------------------|-----------------|
| CURRENT ASSETS | | | |
| Debtors | | 189,839 | 2,866 |
| Cash at bank | | - | 6,097 |
| | | <u>189,839</u> | <u>8,963</u> |
| CREDITORS: amounts falling due within one year | | | |
| | | <u>(214,064)</u> | <u>(43,363)</u> |
| NET CURRENT LIABILITIES | | <u>(24,225)</u> | <u>(34,400)</u> |
| NET LIABILITIES | | <u>(24,225)</u> | <u>(34,400)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1,270 | 1,001 |
| Profit and loss account | | <u>(25,495)</u> | <u>(35,401)</u> |
| EQUITY SHAREHOLDERS' DEFICIT | | <u>(24,225)</u> | <u>(34,400)</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17/09/14.


D. Denis-Smith
Director

The notes on page 2 form part of these financial statements.

OBELISK LEGAL SUPPORT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and include the result of the company's operations, all of which are continuing.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax. Turnover is recognised on an accruals basis.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. SHARE CAPITAL

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 120,000 Ordinary shares of £0.01 each | 1,200 | - |
| 7,000 A Ordinary shares of £0.01 each | 70 | - |
| 1,001 Ordinary shares of £1 each | - | 1,001 |
| | <hr/> | <hr/> |
| | 1,270 | 1,001 |
| | <hr/> | <hr/> |

During the year the company's 1,001 Ordinary shares of £1 each were subdivided into 100,100 Ordinary shares with a nominal value of £0.01 each. Two further issues of 14,136 and 5,764 Ordinary shares with a nominal value of £0.01 were made resulting in a total of 120,000 Ordinary shares with a nominal value of £0.01 being in issue at par.

During the year the company also issued 7,000 A Ordinary Shares for cash at par.