

DIGISOL CONSULTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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DIGISOL CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Mr Andeep Patel
Company Number	07311804 (England and Wales)
Registered Office	Digisol Consulting Chez-Nous Park Avenue Chorleywood Hertfordshire WD3 5DU
Accountants	RMR Partnership LLP 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ

DIGISOL CONSULTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,567	1,959
Current assets			
Cash at bank and in hand		32	36
Creditors: amounts falling due within one year	<u>5</u>	9,764	(1,676)
Net current assets/(liabilities)		<u>9,796</u>	<u>(1,640)</u>
Total assets less current liabilities		11,363	319
Creditors: amounts falling due after more than one year	<u>6</u>	(12,500)	-
Net (liabilities)/assets		<u>(1,137)</u>	<u>319</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,138)	318
Shareholders' funds		<u>(1,137)</u>	<u>319</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2021 and were signed on its behalf by

Mr Andeep Patel
Director

Company Registration No. 07311804

DIGISOL CONSULTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Digisol Consulting Limited is a private company, limited by shares, registered in England and Wales, registration number 07311804. The registered office is Digisol Consulting, Chez-Nous Park Avenue, Chorleywood, Hertfordshire, WD3 5DU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% as per reducing balance method
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2020	3,156
At 31 March 2021	3,156
Depreciation	
At 1 April 2020	1,197
Charge for the year	392
At 31 March 2021	1,589
Net book value	
At 31 March 2021	1,567
At 31 March 2020	1,959

DIGISOL CONSULTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	-	673
Loans from directors	(11,114)	103
Accruals	1,350	900
	<u>(9,764)</u>	<u>1,676</u>
	<u><u></u></u>	<u><u></u></u>
6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	12,500	-
	<u><u>12,500</u></u>	<u><u>-</u></u>

7 Transactions with related parties

The company was under the control of Mr Andeep Patel throughout the current and previous year. Mr Andeep Patel is the managing director and majority shareholder.

At the balance sheet date the director Mr Andeep Patel owed the company £12,000. This amount was repaid on 13th Dec 2021.

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

