

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2013
for
A BRIGHT FUTURE LIMITED

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for the Year Ended 31 July 2013**

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A BRIGHT FUTURE LIMITED

Company Information for the Year Ended 31 July 2013

DIRECTOR: K J Flavin

SECRETARY: Mrs L S Flavin

REGISTERED OFFICE: 6 Great Courtlands
Langton Green
Tunbridge Wells
Kent
TN3 0AH

REGISTERED NUMBER: 07311642 (England and Wales)

ACCOUNTANTS: Perry Smith
Chartered Certified Accountants
Ellion House
6 Alexandra Road
Tonbridge
Kent
TN9 2AA

A BRIGHT FUTURE LIMITED (REGISTERED NUMBER: 07311642)

**Abbreviated Balance Sheet
31 July 2013**

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		1,608		2,107
CURRENT ASSETS					
Stocks		-		6,500	
Debtors		402		52,747	
Cash at bank		69,996		9,136	
		<u>70,398</u>		<u>68,383</u>	
CREDITORS					
Amounts falling due within one year		<u>10,765</u>		<u>17,905</u>	
NET CURRENT ASSETS			<u>59,633</u>		<u>50,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,241		52,585
PROVISIONS FOR LIABILITIES			<u>76</u>		<u>122</u>
NET ASSETS			<u><u>61,165</u></u>		<u><u>52,463</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>61,163</u>		<u>52,461</u>
SHAREHOLDERS' FUNDS			<u><u>61,165</u></u>		<u><u>52,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A BRIGHT FUTURE LIMITED (REGISTERED NUMBER: 07311642)

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2014 and were signed by:

K J Flavin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>2,634</u>
DEPRECIATION	
At 1 August 2012	527
Charge for year	<u>499</u>
At 31 July 2013	<u>1,026</u>
NET BOOK VALUE	
At 31 July 2013	<u>1,608</u>
At 31 July 2012	<u>2,107</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

A BRIGHT FUTURE LIMITED (REGISTERED NUMBER: 07311642)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013**

4. RELATED PARTY DISCLOSURES

K J Flavin

Mr Flavin is a shareholder and a director.

During the year Mr Flavin made loans to the company on an interest free and repayable on demand basis. The maximum outstanding during the year was £4,486.

	31.7.13	31.7.12
	£	£
Amount due to related party at the balance sheet date	<u>2,305</u>	<u>4,486</u>

Amberstill Consulting Services Ltd

A company in which Mr Flavin is a director and a shareholder.

Management consultancy work was carried out for A Bright Future Ltd during the year. The maximum outstanding during the year was £12,350.

	31.7.13	31.7.12
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>3,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.