

Registered number

07310886

WISE PENSION GROUP LIMITED

Abbreviated Accounts

31 January 2015

Chartered Accountants

**Abbreviated Balance Sheet
as at 31 January 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	115,657	36,562
Tangible assets	3	21,757	-
		<u>137,414</u>	<u>36,562</u>
Current assets			
Debtors		12,766	-
Cash at bank and in hand		35,909	-
		<u>48,675</u>	<u>-</u>
Creditors: amounts falling due within one year		(11,498)	(24,941)
Net current assets/(liabilities)		<u>37,177</u>	<u>(24,941)</u>
Total assets less current liabilities		<u>174,591</u>	<u>11,621</u>
Creditors: amounts falling due after more than one year		(139,075)	-
Net assets		<u>35,516</u>	<u>11,621</u>
Capital and reserves			
Called up share capital	4	11,655	10,000
Share premium		308,345	-
Profit and loss account		(284,484)	1,621
Shareholders' funds		<u>35,516</u>	<u>11,621</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2015

Mr C P Long

Director

WISE PENSION GROUP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Development costs	over 4 years

Research and development

As per SSAP 13, the development costs have been deferred by capitalising them as an intangible asset and amortising them over their useful economic life.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the Financial Statement as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 February 2014	75,000
Additions	144,164
At 31 January 2015	<u>219,164</u>

Amortisation

At 1 February 2014	38,438
Provided during the year	65,069
At 31 January 2015	<u>103,507</u>

Net book value

At 31 January 2015	115,657
At 31 January 2014	36,562

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.
The Trade Marks cost of £ 664 is being written off over 5 years.

3 Tangible fixed assets £

Cost

Additions	29,010
At 31 January 2015	29,010

Depreciation

Charge for the year	7,253
At 31 January 2015	7,253

Net book value

At 31 January 2015	21,757
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4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	11,655	11,655	10,000
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1,655	1,655	

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