

PARTHENON 1 LIMITED

Annual report and financial statements

For the period from 1 April 2014 to 30 June 2015

Registered number: 07310661

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COMPANIES HOUSE

Directors and Officers

For the period ended 30 June 2015

Directors

Parthenon 1 Limited's (the "Company") present Directors and those who served during the period are as follows:

C J Taylor
C R Jones

Secretary

C J Taylor

Registered office

Grant Way
Isleworth
Middlesex
TW7 5QD
United Kingdom

Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements, for the period from 1 April 2014 to 30 June 2015 ("the period").

Principal activities

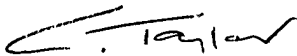
The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the period ended 30 June 2015.

The Company's accounting reference date has been changed from 31 March to 30 June.

Directors and their interests

The Directors who served throughout the period are shown on page 1.

By Order of the Board,



C J Taylor
Company Secretary

Grant Way
Isleworth
Middlesex
TW7 5QD

9 November 2015

Balance Sheet

As at 30 June 2015

	Notes	2015 £	2014 £
Current assets			
Trade and other Receivables	2	1	1
Total assets		1	1
Capital and Reserves			
Called up Share Capital	3	1	1
Total liabilities and shareholder's equity		1	1

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial period. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that the Company was entitled to exemption under subsection (1) part (b) of section 480 of the Companies Act 2006 from the requirement to have its accounts audited for the financial period from 1 April 2014 to 30 June 2015;
- Confirm that members have not required the Company to obtain an audit of its accounts for that financial period in accordance with subsection (3) of section 480 of that Act; and
- Acknowledge their responsibilities for:
 - Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of Parthenon 1 Limited, registered number 07310661, have been approved by the Board of Directors on 9 November 2015 and were signed on its behalf by:


C R Jones
Director

9 November 2015

Notes to the financial statements

1. Accounting Policies

The Company is a limited liability company incorporated in the United Kingdom, and registered in England and Wales. The financial statements have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards and accounting standards. The Company did not trade during the current period.

2. Trade and other Receivables

	2015	2014
	£	£
Amounts owed by group undertakings	1	1

The Directors consider that the carrying amount of trade and other receivables approximates their fair value. Amounts owed by the parent company are non-interest bearing and repayable on demand. No allowances have been recorded against amounts receivable from the parent company as they have been assessed to be fully recoverable.

3. Share capital

	2015	2014
	£	£
Allotted, called-up and fully paid		
1 (2014: 1) Ordinary shares of £1.00 each	1	1

4. Ultimate parent undertaking

The Company is a wholly-owned subsidiary undertaking of Parthenon Media Group Limited which is incorporated in the United Kingdom and registered in England and Wales. The Company is ultimately controlled by Sky plc ("Sky" or the "Group"). The only group in which the results of the Company are consolidated is that headed by Sky.

The consolidated financial statements of the Group are available to the public and may be obtained from the Company Secretary, Sky plc, Grant Way, Isleworth, Middlesex, TW7 5QD.