REGISTERED NUMBER: 07310415 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2023

FOR

JOHN SPURR LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2023

DIRECTOR:	J N Spurr
REGISTERED OFFICE:	132 - 138 Harvest Lane Sheffield South Yorkshire S3 8EF
REGISTERED NUMBER:	07310415 (England and Wales)
ACCOUNTANTS:	Rhodes Clarke & Co Limited Alison Business Centre 39-40 Alison Crescent Sheffield S2 1AS

BALANCE SHEET
31ST JULY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**28,995**		9,908
			28,995		9,908
CURRENT ASSETS					
Stocks		**13,998**		11,537	
Debtors	6	**7,761**		18,628	
Cash at bank		**22,252**		26,383	
		44,011		56,548	
CREDITORS					
Amounts falling due within one year	7	**28,254**		19,773	
NET CURRENT ASSETS			**15,757**		36,775
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,752**		46,683
CREDITORS					
Amounts falling due after more than one year	8		**(17,177)**		-
PROVISIONS FOR LIABILITIES			**-**		(1,883)
NET ASSETS			**27,575**		44,800
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**27,574**		44,799
SHAREHOLDERS' FUNDS			**27,575**		44,800

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th January 2024 and were signed by:

J N Spurr - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

1. **STATUTORY INFORMATION**

John Spurr Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st August 2022	
and 31st July 2023	**1,000**
AMORTISATION	
At 1st August 2022	
and 31st July 2023	**1,000**
NET BOOK VALUE	
At 31st July 2023	**-**
At 31st July 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st August 2022	**83,048**
Additions	**28,661**
At 31st July 2023	**111,709**
DEPRECIATION	
At 1st August 2022	**73,140**
Charge for year	**9,574**
At 31st July 2023	**82,714**
NET BOOK VALUE	
At 31st July 2023	**28,995**
At 31st July 2022	9,908

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	**3,075**	13,163
Other debtors	**4,686**	5,465
	7,761	18,628

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	4,204	-
Trade creditors	2,671	557
Taxation and social security	1,080	1,681
Other creditors	20,299	17,535
	28,254	19,773

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	17,177	-