

REGISTERED NUMBER: 07310415 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022
FOR
JOHN SPURR LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2022**

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JOHN SPURR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2022

DIRECTOR: J N Spurr

REGISTERED OFFICE: 132 - 138 Harvest Lane
Sheffield
South Yorkshire
S3 8EF

REGISTERED NUMBER: 07310415 (England and Wales)

ACCOUNTANTS: Rhodes Clarke & Co Limited
Alison Business Centre
39-40 Alison Crescent
Sheffield
S2 1AS

BALANCE SHEET
31ST JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,908</u>		<u>13,107</u>
			9,908		13,107
CURRENT ASSETS					
Stocks		11,537		52,787	
Debtors	6	18,628		16,896	
Cash at bank		<u>26,383</u>		<u>23,398</u>	
		56,548		93,081	
CREDITORS					
Amounts falling due within one year	7	<u>19,773</u>		<u>29,282</u>	
NET CURRENT ASSETS			<u>36,775</u>		<u>63,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,683		76,906
PROVISIONS FOR LIABILITIES			<u>1,883</u>		<u>2,490</u>
NET ASSETS			<u>44,800</u>		<u>74,416</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>44,799</u>		<u>74,415</u>
SHAREHOLDERS' FUNDS			<u>44,800</u>		<u>74,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th April 2023 and were signed by:

J N Spurr - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022

1. **STATUTORY INFORMATION**

John Spurr Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st August 2021
and 31st July 2022

1,000

AMORTISATION

At 1st August 2021
and 31st July 2022

1,000

NET BOOK VALUE

At 31st July 2022

-

At 31st July 2021

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1st August 2021
and 31st July 2022

83,048

DEPRECIATION

At 1st August 2021
Charge for year

69,941

At 31st July 2022

3,199

73,140

NET BOOK VALUE

At 31st July 2022

9,908

At 31st July 2021

13,107

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

13,163

12,642

Other debtors

5,465

4,254

18,628

16,896

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	557	6,438
Taxation and social security	1,681	5,998
Other creditors	17,535	16,846
	<u>19,773</u>	<u>29,282</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.