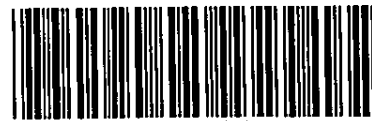


Company Registration No 07310373 (England and Wales)

RIVERSIDE ENERGY (THAMES) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



L254UB8J

LD2

28/03/2013

#181

COMPANIES HOUSE

RIVERSIDE ENERGY (THAMES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		20,828		16,664
Current assets					
Creditors amounts falling due within one year		(30,436)		(21,271)	
Net current liabilities			(30,436)		(21,271)
Total assets less current liabilities			(9,608)		(4,607)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(9,609)		(4,608)
Shareholders' funds			(9,608)		(4,607)

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 26/03/2013



John Bishop
Director

Company Registration No 07310373

RIVERSIDE ENERGY (THAMES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

Notwithstanding the company's operating loss for the year, the financial report has been prepared on a going concern basis. The Australian holding company has confirmed that it will not require repayment of the intercompany debt. If required, the group does have the ability to raise extra funds through a placement. However, should sufficient and appropriate capital not be available on a timely basis to the group, the Directors would require the cessation of operational activities and a further reduction in expenditure. The business would, under this scenario, continue to operate with existing group cash reserves. The Directors are satisfied that the company and the group would be able to continue on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Mineral Exploration Rights

Exploration and evaluation expenditure incurred by or behalf of the company is accumulated separately for each area of interest. Such expenditure comprises net direct costs and an allocated portion of overhead expenditure, to the extent that those costs are directly related to operational activities in the area of interest. Exploration and evaluation costs in relation to separate areas of interest for which rights of tenure are current, are brought into account in the year in which they are incurred and carried forward provided that

such costs are expected to be recouped through successful development and exploitation of the area, or alternatively through its sale, or

exploration and/or evaluation activities in the area have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves.

Once a development decision has been taken, all past and future exploration and evaluation expenditure in respect of the area of interest is aggregated within costs of development.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RIVERSIDE ENERGY (THAMES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £
Cost	
At 1 July 2011	16,664
Additions	4,221
	<hr/>
At 30 June 2012	20,885
	<hr/>
Depreciation	
At 1 July 2011	-
Charge for the year	57
	<hr/>
At 30 June 2012	57
	<hr/>
Net book value	
At 30 June 2012	20,828
	<hr/>
At 30 June 2011	16,664
	<hr/>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>