

**ESSEX CRICKET FOUNDATION**  
(a company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Charity registration number - 1138269  
Company registration number - 07310112



# **ESSEX CRICKET FOUNDATION**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

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## ESSEX CRICKET FOUNDATION

### LEGAL AND ADMINISTRATIVE DETAILS

<b>Charity Name</b>	Essex Cricket Foundation	
<b>Charity registration number</b>	1138269	
<b>Company registration number</b>	07310112	
<b>Registered Office</b>	The Cloudfm County Ground New Writtle Street Chelmsford Essex CM2 0PG	
<b>Directors / Trustees</b>	J T Barnes K C Brown OBE – Chairman N L J Browne (resigned 16 November 2020) A F Debenham (resigned 12 January 2020) P W George G A Gooch OBE R I McLintock I J Patterson	
<b>Company Secretary</b>	B W Elliott	
<b>Bankers</b>	Clydesdale Bank plc Part 4 <sup>th</sup> Floor Veralum Point Station Way St Albans AL1 5HE	Barclays Bank plc Level 3 Priory Place New London Road Chelmsford CM2 0PP
<b>Independent Examiner</b>	Fisher Michael Chartered Accountants and Registered Auditor The Old Grange Warren Estate Lordship Road Writtle Chelmsford Essex CM1 3WT	

## **ESSEX CRICKET FOUNDATION**

### **TRUSTEES' ANNUAL REPORT**

The Board of Trustees, who are also directors of the Company for the purpose of the Companies Act 2006, present their annual report and financial statements of the Charity for the year ended 31 December 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) (effective 1 January 2015).

The company was incorporated on 9 July 2010 and held its first fundraising event on 5 April 2011.

#### **Reference and administrative details of the Charity, its trustees and advisers**

The Charity registration number, the company registration number, the address of the Charity and details of its trustees and advisers are given on page 1 of these financial statements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitutional structure**

Essex Cricket and Community Trust was incorporated as a company limited by guarantee on 9 July 2010 and is registered in England and Wales under number 07310112 and is also registered as a charity in England and Wales under number 1138269. Essex Cricket and Community Trust changed its name to Essex Cricket Foundation on 15 September 2015.

The company is governed by its Memorandum and Articles of Association which set out the objects and powers of the charitable company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

#### **Charitable objects and public benefit**

When considering the aims and objectives of the charity the trustees have referred to the guidance published by the Charity Commission on public benefit.

The Charity's objects are for the benefit of the public generally and, in particular, the inhabitants of Essex and its surrounding areas –

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health,
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life,
- To advance the education of children and young people, with particular reference to those in schools and universities, through such means as the trustees think fit in accordance with the law of charity,

## **ESSEX CRICKET FOUNDATION**

### **TRUSTEES' ANNUAL REPORT**

#### **Charitable objects and public benefit (continued)**

- To relieve in cases of need, hardship or distress (including by providing goods, services, support and/or assistance, whether financial or otherwise) those persons who are living in or were formerly resident in Essex,
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide

#### **Organisational structure and appointment of trustees**

The members elect the charitable trustees (the Board of Directors under company law) and the trustees elect from their number a Chairman. The Board of Trustees may fill vacancies during the year by appointing trustees themselves.

#### **The Board of Trustees**

The trustees of the company (for the purposes of the Companies Act 2006 also designated as Directors) as at the date of this report are shown on page 1 of these financial statements. All trustees give their time voluntarily and receive no benefits from the Charity, but reimbursement of reasonable and necessary expenses are made available.

The appointment of the initial trustees was undertaken to obtain the appropriate mix of experience and expertise in the activities of the Charity. Individual Trustees may undertake specific training in a particular aspect of Trusteeship and the Board continue to review the experience and expertise required and the need to provide training or appoint new Trustees to fill specific roles.

The members of the Charity in general meeting appoint the trustees in accordance with the Articles.

#### **Statement of trustees' responsibilities**

The trustees are responsible for the overall management of the Charity, ensuring compliance with the Charity's objects and relevant legislation and also to define and agree the strategic aims and objectives of the Charity.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable Company's financial activities during the year and its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

## ESSEX CRICKET FOUNDATION

### TRUSTEES' ANNUAL REPORT

#### Statement of trustees' responsibilities (continued)

The trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Financial review

The mission of Essex Cricket Foundation (ECF) is to support the game of cricket in the communities of Essex and East London in providing finance and expertise to enable all to reach their potential in County, Academy or Club cricket, through funding programmes for youth of all abilities, provide cricket opportunities in deprived areas and support disabled and minority groups. It aims to create the opportunity for all to participate and enjoy the game of cricket through Club and community experience. Additionally to give support to former Essex cricketers due to financial hardship.

ECF is the official Essex County Cricket Club charity and is an integral part of the Essex Cricket in the Community's (formerly Essex County Cricket Board's) strategy of 'Inspiring Essex to Choose Cricket', by providing grants across a whole range of cricketing abilities. The over-riding theme of 'Inspiring Essex to Choose Cricket' embraces young people to develop their skills through the Graham Gooch Essex Cricket Academy, as well as local clubs mentoring young cricketers. ECF's programmes embrace those with disabilities, those in deprived areas and the promotion of girl's and women's cricket.

The main contributor to income of the Charity continues to be the activities of the Graham Gooch Scholarship Fund. The Graham Gooch dinners and events plus donations raised £88,930 during the year. ECF also received donations of £80,391 into the General Fund.

In 2019 ECF made donations of £154,733 (2018: £184,197). The Club Academy was the principal beneficiary from the Graham Gooch Scholarship Fund, but grants were also made to the District Cricket Boards to enable them to coach and identify talented young cricketers who may eventually make an Essex squad. Financial support of £35,000 was provided for Street Cricket, Disability and Girl's cricket through programs organised and facilitated by Essex Cricket in the Community, which would not have been possible before the formation of the Foundation. Total grants and donations made by the Foundation total £1,149,067 at 31 December 2019.

In previous years the Trustees agreed to commit £47,000 to support community cricket projects. This includes £35,000 for the Essex Cricket in the Community to carry out further Street20, girls and disability programmes, together with £2,000 which is provided to each of the Essex District Boards so that they can provide a development programme for youngsters through coaching and competition. Additionally the Graham Gooch Scholarship Fund supports the Club Academy with a minimum of £30,000 each year.

In 2019 the Foundation was again a key part in the development of programmes across the county that linked into the Club's values of Excite, Engage and Enhance, the key focus areas for the work from the Foundation support links in the following clear areas, Mental and Physical Health, Community Cohesion and Education/Employability.

#### Mental & Physical Health

The Foundation support has enabled us to run a "One hit to another Hit" Rehab programme where around 20 individuals have been engaged via developing leadership, safeguarding and first aid skills to help develop confidence in their rehabilitation. One individual now volunteers 6 days a week on different cricket programmes.

## ESSEX CRICKET FOUNDATION

### TRUSTEES' ANNUAL REPORT

#### Financial review (continued)

The Foundation has also supported the setting up of Walking Cricket hubs around the county with over 50 senior community residence now able to break down isolation and lack of physical activity with weekly social cricket sessions.

#### Community Cohesion

Linking up with our Breaking Boundaries and Core City work as well as linking up with taking the learning from these areas the Foundation is supporting community programs that help to develop creating community cohesion across Gender, Diversity and Age. These range from mentoring days to small group activation and development. The work has started to see us link up with other stakeholders using the simple form of Tape Ball cricket to bring the communities together. As well as this the Foundation also supports a number of county wide competitions that bring people together from across the county to enjoy the benefit that cricket can have. In 2019 we had around 2000 participants.

#### Education and Employability

In 2019 the Foundation again supported the development of Women and Girl's cricket this was via supporting the running of the County programs across the county with over 150 girls engaged and with one of the beneficiaries going on to play for England in 2018. The Foundation also supported over 1800 girls engaged in Girl Guide badges and the delivery of cricket in secondary schools to over 30 schools that lead to a World Cup tape ball final on Hainault rec in London. The Foundation is also a key supporter in the development of ability cricket helping us to not only run a club and county program with around 500 participants but also support in the training opportunities for participants with coaching and other life skill qualifications.

The Foundation is also a key supporter of the county Academy helping it to be one of the leading counties for the development of players linking into the clubs wider home grown philosophy, the role of the Foundation is key in the availability of the Education support officer for the players as they transition through the age groups not only in terms of Cricket but their own Educational into Employment pathway too.

Total income for the year was £237,894 (2018: £179,168) and after deducting charitable donations and charity overhead expenditure, resulted in a surplus for the year of £4,919 (2018: deficit £42,646) before investment gains of £108,168 (2018: losses of £37,014). The increase in net funds for the year was £113,087 (2018: decrease £79,660). Total income from events increased during the year due to an increase in the number of events held in 2019.

ECF funds at the end of 2019 stood at £1,054,586, but much of this represents restricted and endowment funds. The most important of these is the Graham Gooch Scholarship Fund, while smaller funds provide support to former players who need financial or medical support.

In common with most other charities, the principal risk currently facing us is Covid-19. Since the beginning of the pandemic in March 2020, our fundraising activities have been massively hit. As a result of our prudent financial management in the past, we have in place reserves which enable us to continue to operate for many months, but not indefinitely. The trustees are actively pursuing other possible sources of funding, including a Foundation Lottery.

My thanks to all the Trustees who give freely of their time and advice and to the staff of ECiC, led by Dan Feist, who run the various initiatives we support.

## ESSEX CRICKET FOUNDATION

### TRUSTEES' ANNUAL REPORT

#### Reserves policy

In accordance with the Charities Statement of Recommended Practice (SORP) the term reserves refers to that part of the Charity's income funds that is freely available. This definition therefore excludes restricted funds and that part of unrestricted funds not readily available.

The Trustees retain funds in order to ensure that there are sufficient funds to renew existing programmes to support community projects as in the early stages of the formation of the Charity, they are reliant on fundraising which in the current economic environment can fall short of expectations. The Trustees also need to retain funds to support existing projects of the Youth Trust where it does not have the resources. The cost of these projects is currently £12,000 per annum and will eventually be met from unrestricted reserves.

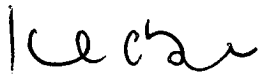
The Trustees have agreed to commit £47,000 next year to existing projects, of which a minimum of £17,500 per annum will be met from unrestricted reserves.

Unrestricted reserves in the accounts at 31 December 2019 were £92,498 (2018: £63,782).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### Approval of Annual Report

This report was approved by the Board of Directors on 16 November 2020 and signed on its behalf by



K C Brown  
Chairman

15 December 2020

### **Independent examiner's report to the trustees of Essex Cricket Foundation**

I report on the accounts of the company for the year ended 31 December 2019, which are set out on pages 8 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities. The accounts have not been prepared in accordance with the Charities SORP (FRS102)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N Shaw  
Chartered Accountant

Fisher Michael, The Old Grange, Warren Estate, Lordship Road, Writtle, Chelmsford, Essex, CM1 3WT

Date 16.12.2020.

# ESSEX CRICKET FOUNDATION

Company number - 07310112

## BALANCE SHEET AS AT 31 DECEMBER 2019

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Investments	7		997,671		889,754
<b>Current assets</b>					
Debtors	8	35,382		13,367	
Cash at bank and in hand		114,819		103,183	
		<u>150,201</u>		<u>116,550</u>	
Creditors: amounts falling due within one year	9	(93,286)		(64,805)	
Net current assets			56,915		51,745
<b>Total assets less current liabilities</b>			<u>1,054,586</u>		<u>941,499</u>
<b>Funds</b>					
<b>Unrestricted funds</b>					
Designated funds			-		-
General funds	11		92,498		63,782
			<u>92,498</u>		<u>63,782</u>
<b>Restricted funds</b>	12, 13		962,088		877,717
<b>Total funds</b>	12, 13		<u>1,054,586</u>		<u>941,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

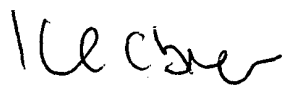
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

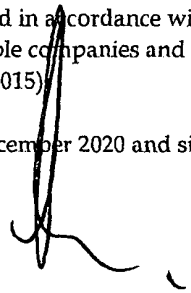
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (FRS 102) (effective January 2015)

Approved by the Board of Trustees on 15 December 2020 and signed on its behalf by

  
K C Brown OBE  
Chairman

  
J T Barnes  
Trustee

# ESSEX CRICKET FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

(incorporating Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME</b>					
Income from					
Donations and legacies	2	80,391	1,000	81,391	88,469
Charitable activities	3	-	144,225	144,225	78,421
Investments		832	11,446	12,278	12,278
<b>Total income</b>		<b>81,223</b>	<b>156,671</b>	<b>237,894</b>	<b>179,168</b>
<b>EXPENDITURE</b>					
Expenditure on					
Raising funds	4	8,124	56,295	64,419	24,809
Charitable activities	4	48,700	106,033	154,733	184,197
Investment management charges		786	10,812	11,598	10,648
Other	4	2,225	-	2,225	2,160
<b>Total expenditure</b>		<b>59,835</b>	<b>173,140</b>	<b>232,975</b>	<b>221,814</b>
<b>Net gains / (losses) on investments</b>	7	<b>7,328</b>	<b>100,840</b>	<b>108,168</b>	<b>(37,014)</b>
<b>Net income / (expenditure) before transfers</b>		<b>28,716</b>	<b>84,371</b>	<b>113,087</b>	<b>(79,660)</b>
<b>Transfers between funds</b>	13	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>28,716</b>	<b>84,371</b>	<b>113,087</b>	<b>(79,660)</b>
<b>Balances brought forward at 1 January 2019</b>		<b>63,782</b>	<b>877,717</b>	<b>941,499</b>	<b>1,021,159</b>
<b>Balances carried forward at 31 December 2019</b>		<b>92,498</b>	<b>962,088</b>	<b>1,054,586</b>	<b>941,499</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

## **ESSEX CRICKET FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

#### **1 ACCOUNTING POLICIES**

##### **1.1 ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **1.2 FUND ACCOUNTING**

The Charity maintains various types of funds as follows:

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds that are set aside by the Trustees out of unrestricted general funds for particular projects or purposes. At the balance sheet date the Trustees had not established any designated funds.

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **1.3 INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **1.4 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs represent expenditure incurred in the compliance with statutory requirements.

##### **1.5 VALUE ADDED TAX**

The Charity's activities are classified as exempt for the purposes of value added tax and the Charity is unable to reclaim the value added tax which it suffers on its expenses. Expenditure in these financial statements is therefore shown inclusive of value added tax.

# ESSEX CRICKET FOUNDATION

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

### ACCOUNTING POLICIES (CONTINUED)

#### 1.6 INVESTMENTS

Listed investments are stated at market value at the balance sheet date. Any unrealised gain or loss for the period is taken to the Statement of Financial Activities.

#### 1.7 DEBTORS

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### 1.8 CASH AT BANK

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

#### 1.10 ESTIMATION UNCERTAINTY

No judgements or estimations have been applied in the preparation of the financial statements.

### 2 DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Donations - General fund	80,391	-	80,391	88,077
Donations - Graham Gooch Scholarship Fund	-	1,000	1,000	-
Donations - Essex County Cricket Club Benefit Trust	-	-	-	-
Donations - Essex County Cricket Club Youth Trust	-	-	-	392
	<u>80,391</u>	<u>1,000</u>	<u>81,391</u>	<u>88,469</u>

### 3 INCOME

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Fundraising events				
Graham Gooch Scholarship Fund	-	144,225	144,225	78,421
	<u>-</u>	<u>144,225</u>	<u>144,225</u>	<u>78,421</u>

# ESSEX CRICKET FOUNDATION

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

### 4 EXPENDITURE

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Direct Charitable expenditure	48,700	106,033	154,733	184,197
Independent examiners fee	2,225	-	2,225	2,160
Fundraising costs	8,124	56,295	64,419	24,809
	<u>59,049</u>	<u>162,328</u>	<u>221,377</u>	<u>211,166</u>

During the period the Charity made a grant of £35,000 (2018: £35,000) to Essex County Cricket Board to undertake a programme of Street Cricket, Disability cricket and also coaching sessions for women's and girl's cricket.

A grant of £36,000 (2018: £55,600) was also made to Essex County Cricket Club to support the Essex Cricket academy programme and £Nil (2018: £40,000) towards the refurbishment of the indoor Cricket Centre. Grants totalling £10,000 (2018: £16,000) were made to the Essex District Cricket Boards.

### 5 STAFF COSTS

The company has no employees other than the Trustees / Directors.

### 6 TRUSTEE REMUNERATION

The Trustees / Directors received no remuneration during the year and no Trustee / Director was reimbursed for any travel costs incurred.

### 7 FIXED ASSET INVESTMENTS

Listed investments	2019 £	2018 £
At 1 January 2019	889,754	924,091
Additions during year	459,136	296,489
Disposals during year	(447,536)	(305,993)
Net gain / (loss) for the period	96,317	(24,833)
At 31 December 2019	<u>997,671</u>	<u>889,754</u>
Historical cost at 31 December 2019	<u>870,955</u>	<u>853,112</u>
Investment gains / (losses)		
Fair value adjustment	90,074	(58,931)
Other investment gains	18,094	21,917
	<u>108,168</u>	<u>(37,014)</u>

# ESSEX CRICKET FOUNDATION

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

8 DEBTORS	2019 £	2018 £
Other debtors	22,642	12,434
Prepayments	12,740	933
Other debtors and prepayments	<u>35,382</u>	<u>13,367</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
Other creditors	-	11,403
Accruals	65,182	17,338
Deferred income	28,104	36,064
	<u>93,286</u>	<u>64,805</u>

### 10 DEFERRED INCOME

Deferred income comprises grants received where the purpose of the grant expenditure has not been completed at the year end.

### 11 UNRESTRICTED FUNDS

	General funds £	Designated funds £	Total £
Balance at 1 January 2019	63,782	-	63,782
Surplus for the year	28,716	-	28,716
Balance at 31 December 2019	<u>92,498</u>	<u>-</u>	<u>92,498</u>

### 12 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Investments	-	997,671	997,671	889,754
Current assets	112,693	37,508	150,201	116,550
Creditors: amounts falling due within one year	(20,195)	(73,091)	(93,286)	(64,805)
	<u>92,498</u>	<u>962,088</u>	<u>1,054,586</u>	<u>941,499</u>

# ESSEX CRICKET FOUNDATION

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

### 13 MOVEMENTS IN FUNDS

	1 January 2019	Incoming resources £	Outgoing resources £	Transfers and investment gains/(losses) £	31 December 2019 £
<b>Restricted funds:</b>					
Graham Gooch Scholarship Fund	691,279	145,225	(149,795)	79,919	766,628
Essex County Cricket Club Benefit Trust	169,046	-	(2,533)	19,544	186,057
Essex County Cricket Club Youth Trust	17,392	-	(10,000)	2,011	9,403
<b>Total restricted funds</b>	<b>877,717</b>	<b>145,225</b>	<b>(162,328)</b>	<b>101,474</b>	<b>962,088</b>
<b>Unrestricted funds:</b>					
General funds	63,782	80,391	(59,049)	7,374	92,498
<b>Total unrestricted funds</b>	<b>63,782</b>	<b>80,391</b>	<b>(59,049)</b>	<b>7,374</b>	<b>92,498</b>
<b>Total funds</b>	<b>941,499</b>	<b>225,616</b>	<b>(221,377)</b>	<b>108,848</b>	<b>1,054,586</b>

The Graham Gooch Scholarship Fund provides scholarships and grants to young cricketers of all abilities to enhance their cricketing skills, through the Essex Cricket Academy or individual grants.

The Youth Trust provides grants to cricket clubs to support youth coaching programmes. This fund has received income and has made grants since the period end date.

The Essex County Cricket Club Benefit Trust provides grants to former players who did not have benefits while at Essex County Cricket Club who have financial problems or require medical support. Additionally it provides educational grants to all former professional cricketers to assist in retraining.

### 14 RELATED PARTY TRANSACTIONS

By its very nature the charity has a close working relationship with Essex County Cricket Club. During the period the Cricket Club paid various expenses on behalf of the charity. At the balance sheet date the Cricket Club owed the charity £12,785 (2018: the Charity owed the Cricket Club £11,403). This amount is included within other debtors (2018: other creditors).