

**B L C CARPENTRY CONTRACTORS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

JDL Business Services Limited

Accountants and Consultants

304 High Road
Benfleet
Essex
SS7 5HB

B L C Carpentry Contractors Limited
Financial Statements
For The Year Ended 31 March 2017

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B L C Carpentry Contractors Limited
Balance Sheet
As at 31 March 2017

Registered number: 07309577

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,898		2,372
			<u>1,898</u>		<u>2,372</u>
CURRENT ASSETS					
Stocks	3	-		1,800	
Debtors	4	3,247		12,078	
Cash at bank and in hand		21,801		7,201	
		<u>25,048</u>		<u>21,079</u>	
Creditors: Amounts Falling Due Within One Year	5	(30,910)		(23,426)	
		<u>(30,910)</u>		<u>(23,426)</u>	
NET CURRENT ASSETS (LIABILITIES)			(5,862)		(2,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,964)</u>		<u>25</u>
NET ASSETS			<u>(3,964)</u>		<u>25</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(3,965)		24
			<u>(3,964)</u>		<u>25</u>
SHAREHOLDERS' FUNDS			<u>(3,964)</u>		<u>25</u>

B L C Carpentry Contractors Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bernard Cox

24/04/2018

The notes on pages 3 to 5 form part of these financial statements.

B L C Carpentry Contractors Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% per annum reducing balance
Fixtures, Fittings & Equipment	20% per annum reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

B L C Carpentry Contractors Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

2. Tangible Assets

	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	6,879	1,098	7,977
As at 31 March 2017	6,879	1,098	7,977
Depreciation			
As at 1 April 2016	4,953	652	5,605
Provided during the period	385	89	474
As at 31 March 2017	5,338	741	6,079
Net Book Value			
As at 31 March 2017	1,541	357	1,898
As at 1 April 2016	1,926	446	2,372

3. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	-	1,800
	-	1,800

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,114	10,292
Other debtors	1,133	1,786
	3,247	12,078

B L C Carpentry Contractors Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,862	-
Bank loans and overdrafts	11,449	7,146
Corporation tax	2	427
VAT	13,846	11,108
Net wages	-	960
Accruals and deferred income	1,745	3,785
Director's loan account	6	-
	<u>30,910</u>	<u>23,426</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	<u>1</u>	<u>1</u>	<u>1</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is Bernard Cox by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

B L C Carpentry Contractors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07309577. The registered office is 304 High Road, Benfleet, Essex, SS7 5HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.