

**B L C CARPENTRY CONTRACTORS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

JDL Business Services Limited

Accountants and Consultants

304 High Road
Benfleet
SS7 5HB

B L C Carpentry Contractors Limited
Financial Statements
For The Year Ended 31 March 2020

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B L C Carpentry Contractors Limited
Balance Sheet
As at 31 March 2020

Registered number: 07309577

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,138		1,422
			<u>1,138</u>		<u>1,422</u>
CURRENT ASSETS					
Stocks	5	-		4,655	
Debtors	6	1,484		5,177	
Cash at bank and in hand		1		1	
		<u>1,485</u>		<u>9,833</u>	
Creditors: Amounts Falling Due Within One Year	7	(13,213)		(11,252)	
		<u>(13,213)</u>		<u>(11,252)</u>	
NET CURRENT ASSETS (LIABILITIES)			(11,728)		(1,419)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,590)</u>		<u>3</u>
NET (LIABILITIES)/ASSETS			<u>(10,590)</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(10,591)		2
			<u>(10,590)</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u>(10,590)</u>		<u>3</u>

B L C Carpentry Contractors Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bernard Cox

Director

12/06/2020

The notes on pages 3 to 5 form part of these financial statements.

B L C Carpentry Contractors Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% per annum reducing balance
Fixtures, Fittings & Equipment	20% per annum reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

B L C Carpentry Contractors Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Tangible Assets

	Motor Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	6,879	1,422	8,301
As at 31 March 2020	6,879	1,422	8,301
Depreciation			
As at 1 April 2019	5,893	986	6,879
Provided during the period	197	87	284
As at 31 March 2020	6,090	1,073	7,163
Net Book Value			
As at 31 March 2020	789	349	1,138
As at 1 April 2019	986	436	1,422

5. Stocks

	2020	2019
	£	£
Stock - work in progress	-	4,655
	-	4,655

6. Debtors

	2020	2019
	£	£
Due within one year		
Corporation tax recoverable	1,336	-
VAT	38	-
Other taxes and social security	110	4,309
Director's loan account	-	868
	1,484	5,177

B L C Carpentry Contractors Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	9,143	5,938
Corporation tax	-	1,336
Net wages	2,900	2,448
Accruals and deferred income	945	1,530
Director's loan account	225	-
	<u>13,213</u>	<u>11,252</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr Bernard Cox	868	-	868	-	-

The above loan is unsecured, interest free and repayable on demand.

10. Ultimate Controlling Party

The company's ultimate controlling party is Bernard Cox by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

B L C Carpentry Contractors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07309577. The registered office is 304 High Road, Benfleet, Essex, SS7 5HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.