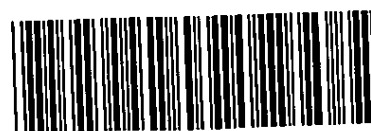


## **Energy Access Finance Ltd**

Financial statements 31 March 2012  
together with directors' and reports

— —  
Registration number 07309466

TUESDAY



\*A1NK72M3\*

A17

11/12/2012

#144

COMPANIES HOUSE

## Directors and advisers

### **Directors**

M Mendis

J Ludlow

M Campanale

### **Company Secretary**

S Collings

### **Registered office**

34-36 Grays Inn Road

London

WC1X 8HR

## Directors' report (continued)

### Financial statements

The directors present their report and the financial statements of the company for the period ended 31 March 2012

### Principal activities and review of the business

The Company was incorporated on 9 July 2010 and has been dormant throughout the period within the meaning of the Companies Act 2006

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

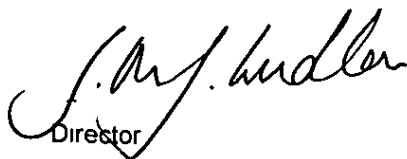
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors and their interests

The directors who served during the year are as noted on page 1

There are no directors' interests which require disclosure under the Companies Act 2006

This report was approved by the Board on 26 June 2012



Director

## Profit and loss account

For the period ended 31 March 2012

|  | Notes | 2012<br>£ |
|--|-------|-----------|
| <b>Administrative expenses</b>                     |       | -         |
| Operating profit                                   |       | -         |
| Interest receivable                                |       | -         |
| <b>Loss on ordinary activities before taxation</b> |       | -         |
| Taxation   |       | -         |
| <b>Loss for the year</b>                           |       | -         |
| Accumulated losses brought forward                 |       | -         |
| <b>Accumulated losses carried forward</b>          |       | -         |

The company has no recognised gains or losses other than the losses shown above

The accompanying notes are an integral part of this profit and loss account

**Balance sheet**  
As at 31 March 2012

|  | Notes | 2012<br>£ |
|--|-------|-----------|
| <b>Cash at bank and in hand</b>              |       | <u>1</u>  |
| <b>Total assets less current liabilities</b> |       | <u>1</u>  |
| <b>Capital and reserves</b>                  |       |           |
| Called up share capital                      |       | 1         |
| Profit and loss account                      | 2     | <u>-</u>  |
| <b>Shareholders' funds</b>                   |       | <u>1</u>  |

**Audit Exemption Statement**

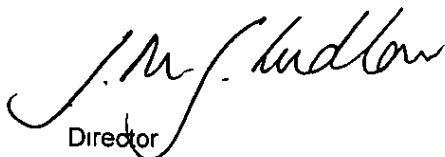
For the period ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with Section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the Directors on the 26 June 2012

  
Director

The accompanying notes are an integral part of this balance sheet

## Notes to the accounts

For the year ended 31 March 2012

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. The company did not trade during the year and accordingly it made neither a profit nor a loss.

#### b) Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1 (Revised) 'Cash Flow Statements'.

#### c) Turnover

During the period ended 31 March 2012, the company had not traded and received no income and incurred no expenditure.

### 2 Share capital

|  | 2012<br>£ |
|--|-----------|
| <i>Authorised</i>                      |           |
| 1 Ordinary shares of £1 each           | <u>1</u>  |
| <i>Allotted, issued and fully paid</i> |           |
| 1 Ordinary shares of £1 each           | <u>1</u>  |

### 3 Reconciliation of movements in shareholders' funds

|  | 2012<br>£ |
|--|-----------|
| Loss for the year                                    | -         |
| Shares issued in the period                          | <u>1</u>  |
| <b>Closing shareholders' funds- equity interests</b> | <u>1</u>  |

### 4 Ultimate holding company

The company is a wholly owned subsidiary of GVEP International, a company registered in England and Wales and a registered charity.