

Registered number

07308041

LIGHTING BAY LTD

Filleted Accounts

31 July 2018

LIGHTING BAY LTD**Registered number:** 07308041**Balance Sheet****as at 31 July 2018**

	Notes	2018	2017
		£	£
Current assets			
Cash at bank and in hand		1,023	514
Creditors: amounts falling due within one year	2	(375)	(286)
Net current assets		648	228
Total assets less current liabilities		648	228
Creditors: amounts falling due after more than one year	3	(1,108)	(1,108)
Net liabilities		(460)	(880)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(560)	(980)
Shareholders' funds		(460)	(880)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Abdul Aziz Ahmed

Director

Approved by the board on 6 March 2019

LIGHTING BAY LTD

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	-	61
Other creditors	375	225
	<u>375</u>	<u>286</u>

3 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>1,108</u>	<u>1,108</u>

4 Other information

LIGHTING BAY LTD is a private company limited by shares and incorporated in England. Its registered office is:

Fulshawhead Farm
Pasture Lane
Barrowford
Nelson
BB9 6RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.