

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Inclusive Trading Community Interest
Company

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**Inclusive Trading Community Interest
Company**

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for the Year Ended 31 March 2023**

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**Inclusive Trading Community Interest
Company**

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

Mr M L Britt
Ms L C Davis
Mr R Elston
Mr R K A Elliot

REGISTERED OFFICE:

Sa Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER:

07307354 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
Sa Frascati Way
Maidenhead
Berkshire
SL6 4UY

Inclusive Trading Community Interest
Company (Registered number: 07307354)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	2,478	-
CURRENT ASSETS			
Debtors	5	272,580	42,449
Cash at bank		249,877	111,830
		<u>522,457</u>	<u>154,279</u>
CREDITORS			
Amounts falling due within one year	6	(312,688)	(154,279)
NET CURRENT ASSETS		<u>209,769</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,247</u>	<u>-</u>
PROVISIONS FOR LIABILITIES		<u>(471)</u>	<u>-</u>
NET ASSETS		<u><u>211,776</u></u>	<u><u>-</u></u>
RESERVES			
Retained earnings		<u>211,776</u>	<u>-</u>
		<u><u>211,776</u></u>	<u><u>-</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:



Ms L C Davis - Director

The notes form part of these financial statements

Inclusive Trading Community Interest Company

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Inclusive Trading Community Interest Company is a private company, limited by guarantee without share capital, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services:

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Inclusive Trading Community Interest Company

Notes to the Financial Statements - continued **for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	2,594
At 31 March 2023	<u>2,594</u>
DEPRECIATION	
Charge for year	116
At 31 March 2023	<u>116</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>2,478</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	114,727	42,449
Other debtors	157,853	-
	<u>272,580</u>	<u>42,449</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	50,442	-
Taxation and social security	95,985	20,102
Other creditors	166,261	134,177
	<u>312,688</u>	<u>154,279</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Inclusive Trading Community Interest Company

Company Number

07307354

Year Ending

31 March 2023

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Inclusive Trading CIC runs events, consultancy, and training provision on behalf of the British Association for Supported Employment (BASE). Our aim is to improve practice within the supported employment sector, thus benefiting recipients of specialist employment support services. We held a successful 2022 conference that was well attended by members of BASE from across the UK.

Since coming through the pandemic, we have been able to provide both on-line and face to face training provision to meet the needs of commissioners and learners.

Inclusive Trading CIC has continued to see an increase in the numbers of training courses delivered with an additional 42 learners enrolled on the Level 3 Certificate for Supported Employment Practitioners over 21/22.

Delivered 13 Supported Employment Techniques courses, 6 sessions per course, approx. 200 learners.

Inclusive Trading CIC delivered a range of bespoke courses for providers including Employer Engagement; Introduction to Supported Employment; Vocational Profiling Techniques; In-Work Support.

From a Consultancy perspective we provided a couple of Local Authorities support in understanding and implementing quality.

Working with the Supported Employment sector, we have continued to identify other areas of training required to support the development of practitioners and are applying for all courses to be CIPD accredited.

Inclusive Trading has continued to grow the consultancy offer and have seen an increase in support to the education and local authorities to embed Supported Employment and implement quality into the curriculum.

Inclusive Trading CIC was procured by 23 local authorities as part of the Department of Work and Pensions to deliver the Supported Employment Quality Framework (SEQF) as part of the Local Supported Employment trailblazer. This work is on-going, and audits will take place in 2023. Inclusive Trading CIC were contracted to provide quality assurance audits for Greater Manchester, and these were completed in 2022.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of Inclusive Trading CIC are members of the British Association for Supported Employment and other providers of Specialist employment support who access training through, engage with and consult Inclusive Trading CIC. Members are consulted regularly through BASE regional meetings and engagement through the training delivery. Inclusive Trading CIC evaluates all participants on courses and commissioners of consultancy, which is collated and analysed as part of our strategic planning and improvement processes.

BASE has invested in a new members CRM platform which provides additional ways to engage and consult with members and to track feedback to embed into planning cycles.

Inclusive Trading CIC has increased the number of associates who deliver training and consultancy and through this network and regular standardisation meetings, are able to share intelligence and experience that feeds into the quality assurance process.

The continued engagement and participation has seen the number of organisations joining as full members of BASE increased in from 2022 to 2023 and this continues to be the trend.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £9166.66.


There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

25/7/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)