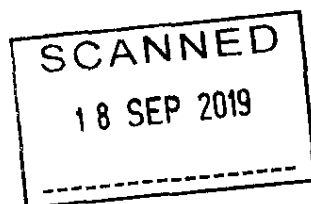


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Inclusive Trading CIC
Unaudited Financial Statements
for the Year Ended 31 March 2019



FRIDAY



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20/09/2019
COMPANIES HOUSE

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for the year ended 31 March 2019**

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Inclusive Trading CIC

Company Information
for the year ended 31 March 2019

DIRECTORS:

H C Davies
R Elston
M Britt

REGISTERED OFFICE:

Unit 4
200 Bury Road
Tottington
Bury
Lancashire
BL8 3DX

REGISTERED NUMBER:

07307354 (England and Wales)

ACCOUNTANTS:

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abridged Balance Sheet
31 March 2019

	31/3/19 £	31/3/18 £
CURRENT ASSETS		
Debtors	86,540	37,610
Cash at bank	92,377	33,321
	<u>178,917</u>	<u>70,931</u>
CREDITORS		
Amounts falling due within one year	<u>178,917</u>	<u>70,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
RESERVES	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2019 and were signed on its behalf by:



H C Davies - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Inclusive Trading CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The CIC offers training services and events. Revenue is recognised in the accounting period in which the services are rendered when the outcome of contract can be estimated reliably.

Financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

3. RELATED PARTY DISCLOSURES

The directors, Mr R Elston, Ms L Davis and Mr M Britt, are on the board of trustees of the British Association for Supported Employment, a registered charity. During the year the company made donations to the British Association for Supported Employment of £62,396 (2018: £55,923). The amount due to this related party at the balance sheet date was £28,508 (2018: £22,071).

Kathy Melling, a member of the NEC of the British Association for Supported Employment charged consultancy to the company of £47,450 (2018: £29,700).

Nerise Oldfield-Thompson, a member of the NEC of the British Association for Supported Employment charged consultancy to the company of £20,542 (2018: £10,049).

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The liability of each member is limited to £10.

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Inclusive Trading CIC

Company Number

07307354

Year Ending

31 March 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Inclusive Trading CIC runs events and training provision on behalf of the British Association for Supported Employment (BASE). Our aim is to improve practice within the supported employment sector, thus benefiting recipients of specialist employment support services. It organised a very successful BASE conference in Milton Keynes attracting 200 delegates, including a number of free places for parent groups. We received excellent feedback and the event offered discussion, networking, presentations and workshops. We continue to deliver the Level 3 Certificate for Supported Employment Practitioners and over 350 staff have now enrolled on the course. A further 5 full courses and 2 conversion courses were started during the year. We continue to receive excellent feedback.

We delivered 7 unaccredited 5-day training courses covering the underpinning knowledge referred to within the National Occupational Standards for Supported Employment. An additional 6 2-day training courses were delivered on topics such as employer engagement and an introduction to job coaching. Support was provided to the DWP proof of concept initiatives for local supported employment and we carried out fidelity audits on 11 of the contracted providers. We delivered 4 days of consultancy support to various organisations.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of Inclusive Trading CIC are members of the British Association for Supported Employment and other providers of specialist employment support who access training and knowledge through Inclusive Trading CIC. There has been regular consultation with members, through regional network meetings. All training and events are subject to evaluation by participants and this is collated and analysed to improve future provision. We work with a network of trainers and assessors who all feed in to quality assurance. Participation has led to a number of organisations becoming further engaged and joining the charity as full members.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

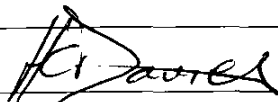
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

26-06-2019

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Email: huw.davies@base-uk.org

Address: Unit 4, 200 Bury Road, Tottington, Bury BL8 3DX

Tel 01204 880733

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)