

Registered Number: 07306893

England and Wales

CHISWICK TYRES LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2014

CHISWICK TYRES LIMITED  
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# CHISWICK TYRES LIMITED

## Accountants' Report For the year ended 31 May 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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AHMED & CO  
10 WEST CLOSE  
WEMBLEY PARK  
MIDDLESEX  
HA9 9PJ

**Dated:** 23 August 2014

**CHISWICK TYRES LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 May 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	12,880	13,980
		<b>12,880</b>	<b>13,980</b>
<b>Current assets</b>			
Stocks		17,500	18,500
Cash at bank and in hand		676	676
		<b>18,176</b>	<b>19,176</b>
<b>Creditors: amounts falling due within one year</b>		(39,437)	(40,127)
<b>Net current liabilities</b>		<b>(21,261)</b>	<b>(20,951)</b>
<b>Total assets less current liabilities</b>		<b>(8,381)</b>	<b>(6,971)</b>
<b>Net liabilities</b>		<b>(8,381)</b>	<b>(6,971)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(8,481)	(7,071)
<b>Shareholders funds</b>		<b>(8,381)</b>	<b>(6,971)</b>

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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MR HUMAYUN ALIZADA Director

Date approved by the board: 23 August 2014

**CHISWICK TYRES LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 May 2014**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Fixtures and Fittings	20 Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2013	16,983
At 31 May 2014	<b>16,983</b>
<b>Depreciation</b>	
At 01 June 2013	3,003
Charge for year	1,100
At 31 May 2014	<b>4,103</b>
<b>Net book values</b>	
At 31 May 2014	<b>12,880</b>
At 31 May 2013	<b>13,980</b>

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**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.