

# Langallan CMC Regulatory Solutions Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
Goole  
East Yorkshire  
DN14 6AA

# Langallan CMC Regulatory Solutions Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Langallan CMC Regulatory Solutions Ltd  
for the Year Ended 31 July 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages 2 to 4 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
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East Yorkshire  
DN14 6AA

24 April 2015

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**Langallan CMC Regulatory Solutions Ltd**  
**(Registration number: 07306089)**  
**Abbreviated Balance Sheet at 31 July 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		4,818	-
Tangible fixed assets		<u>7,171</u>	<u>9,645</u>
		<u>11,989</u>	<u>9,645</u>
<b>Current assets</b>			
Debtors		4,340	10,614
Cash at bank and in hand		<u>65,229</u>	<u>114,949</u>
		69,569	125,563
Creditors: Amounts falling due within one year		<u>(2,320)</u>	<u>(27,906)</u>
Net current assets		<u>67,249</u>	<u>97,657</u>
Total assets less current liabilities		79,238	107,302
Provisions for liabilities		<u>(1,434)</u>	<u>(1,929)</u>
Net assets		<u><u>77,804</u></u>	<u><u>105,373</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	5	5
Profit and loss account		<u>77,799</u>	<u>105,368</u>
Shareholders' funds		<u><u>77,804</u></u>	<u><u>105,373</u></u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 April 2015

.....  
Miss Lisa Jane Hinchliffe  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Langallan CMC Regulatory Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% Straight Line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance
Computer Equipment	33% reducing balance

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Langallan CMC Regulatory Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2013	-	15,549	15,549
Additions	4,818	-	4,818
At 31 July 2014	4,818	15,549	20,367
<b>Depreciation</b>			
At 1 August 2013	-	5,904	5,904
Charge for the year	-	2,474	2,474
At 31 July 2014	-	8,378	8,378
<b>Net book value</b>			
At 31 July 2014	4,818	7,171	11,989
At 31 July 2013	-	9,645	9,645

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	4	4	4	4
Ordinary B of £1 each	1	1	1	1
	5	5	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.