

Registered number
07306015

Manuka Wholefoods Limited

Filleted Accounts

31 March 2019

Manuka Wholefoods Limited**Registered number:** 07306015**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	72,439	35,014
Current assets			
Stocks		85,635	83,778
Debtors	3	43,679	41,703
Cash at bank and in hand		10,727	5,992
		<u>140,041</u>	<u>131,473</u>
Creditors: amounts falling due within one year	4	(146,897)	(115,215)
Net current (liabilities)/assets		<u>(6,856)</u>	<u>16,258</u>
Total assets less current liabilities		<u>65,583</u>	<u>51,272</u>
Creditors: amounts falling due after more than one year	5	(161,936)	(148,491)
Net liabilities		<u>(96,353)</u>	<u>(97,219)</u>
Capital and reserves			
Called up share capital		150	150
Profit and loss account		(96,503)	(97,369)
Shareholders' funds		<u>(96,353)</u>	<u>(97,219)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Langford

Director

Approved by the board on 22 December 2019

Manuka Wholefoods Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Fittings & Fixtures £	Total £
Cost			
At 1 April 2018	94,487	-	94,487
Additions	2,000	65,540	67,540
Disposals	(1,650)	-	(1,650)
At 31 March 2019	<u>94,837</u>	<u>65,540</u>	<u>160,377</u>
Depreciation			
At 1 April 2018	59,473	-	59,473
Charge for the year	17,007	13,108	30,115
On disposals	(1,650)	-	(1,650)
At 31 March 2019	<u>74,830</u>	<u>13,108</u>	<u>87,938</u>
Net book value			
At 31 March 2019	<u>20,007</u>	<u>52,432</u>	<u>72,439</u>
At 31 March 2018	35,014	-	35,014

3 Debtors

	2019 £	2018 £
Trade debtors	<u>43,679</u>	<u>41,703</u>

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	-	4,209
Trade creditors	136,966	102,310
Taxation and social security costs	9,931	8,696
	<u>146,897</u>	<u>115,215</u>

5 Creditors: amounts falling due after one year

	2019 £	2018 £
Bank loans	44,913	-
Other creditors	117,023	148,491
	<u>161,936</u>	<u>148,491</u>

6 Other information

Manuka Wholefoods Limited is a private company limited by shares and incorporated in England. Its registered office is:

61 East Street

Chichester

PO19 1HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.