

Registered Number 07305852

DALESIDE ANIMAL CARE LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	190,000	242,000
Tangible assets	3	341,598	375,152
		<u>531,598</u>	<u>617,152</u>
Current assets			
Stocks		88,550	82,748
Debtors		231,011	222,632
Cash at bank and in hand		567	52,734
		<u>320,128</u>	<u>358,114</u>
Creditors: amounts falling due within one year		<u>(329,655)</u>	<u>(358,769)</u>
Net current assets (liabilities)		<u>(9,527)</u>	<u>(655)</u>
Total assets less current liabilities		<u>522,071</u>	<u>616,497</u>
Creditors: amounts falling due after more than one year		<u>(386,497)</u>	<u>(435,132)</u>
Provisions for liabilities		<u>(11,044)</u>	<u>(13,567)</u>
Total net assets (liabilities)		<u>124,530</u>	<u>167,798</u>
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account		123,930	167,198
Shareholders' funds		<u>124,530</u>	<u>167,798</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2017

And signed on their behalf by:

P R HUMBLE, Director

V L GRIFFITHS and G W TOMLINSON, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover shown in the profit and loss account represents amounts payable for work completed during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - term of lease or twenty years if shorter

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10%/50% and 20% straight line

Valuation information and policy

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets

at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	454,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>454,000</u>
Amortisation	

At 1 October 2015	212,000
Charge for the year	52,000
On disposals	-
At 30 September 2016	<u>264,000</u>
Net book values	
At 30 September 2016	<u>190,000</u>
At 30 September 2015	<u>242,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	544,171
Additions	4,614
Disposals	(591)
Revaluations	-
Transfers	-
At 30 September 2016	<u>548,194</u>
Depreciation	
At 1 October 2015	169,019
Charge for the year	37,865
On disposals	(288)
At 30 September 2016	<u>206,596</u>
Net book values	
At 30 September 2016	<u>341,598</u>
At 30 September 2015	<u>375,152</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
600 Ordinary shares of £1 each	600	600

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