

REGISTERED NUMBER: 07305684 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Core AV Limited

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for the Year Ended 31 July 2017

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Core AV Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

P Marshall
G Marshall

REGISTERED OFFICE:

20 Market Place
Kingston upon Thames
Surrey
KT1 1JP

REGISTERED NUMBER:

07305684 (England and Wales)

ACCOUNTANTS:

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,977		4,437
CURRENT ASSETS					
Stocks		9,000		-	
Debtors	5	9,186		13,186	
Cash at bank		-		39,126	
		18,186		52,312	
CREDITORS					
Amounts falling due within one year	6	20,793		29,568	
NET CURRENT (LIABILITIES)/ASSETS			(2,607)		22,744
TOTAL ASSETS LESS CURRENT LIABILITIES			15,370		27,181
CREDITORS					
Amounts falling due after more than one year	7		(15,263)		-
PROVISIONS FOR LIABILITIES			-		(1,464)
NET ASSETS			107		25,717
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			105		25,715
SHAREHOLDERS' FUNDS			107		25,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

P Marshall - Director

G Marshall - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Core AV Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016	19,984
Additions	<u>21,953</u>
At 31 July 2017	<u>41,937</u>
DEPRECIATION	
At 1 August 2016	15,547
Charge for year	<u>8,413</u>
At 31 July 2017	<u>23,960</u>
NET BOOK VALUE	
At 31 July 2017	<u>17,977</u>
At 31 July 2016	<u>4,437</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>9,186</u>	<u>13,186</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	13,648	-
Tax	908	8,924
Social security and other taxes	1,085	1,101
VAT	3,376	15,393
Directors' current accounts	<u>1,776</u>	<u>4,150</u>
	<u>20,793</u>	<u>29,568</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>15,263</u>	<u>-</u>

8. **TRANSITION TO FRS 102**

These financial statements for the period ended 31 July 2017 are the first financial statements that comply with FRS Section 1A for small entities. The transition to FRS 102 1A for small entities has not resulted in significant changes in accounting policies and, as a result, there are no transitional adjustments necessary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.