REGISTERED NUMBER: 07305684 (England and Wales)

Unaudited Financial Statements

for the Period 1 August 2018 to 31 January 2020

for

Core AV Limited

Contents of the Financial Statements
for the Period 1 August 2018 to 31 January 2020

Company Information
for the Period 1 August 2018 to 31 January 2020

DIRECTORS:	P Marshall G Marshall
REGISTERED OFFICE:	20 Market Place Kingston upon Thames Surrey KT1 1JP
REGISTERED NUMBER:	07305684 (England and Wales)
ACCOUNTANTS:	Osbornes Accountants Limited 20 Market Place Kingston Surrey KT1 1JP

Balance Sheet
31 January 2020

	Notes	2020 £	2020 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		10,940		13,745
CURRENT ASSETS					
Debtors	5	26,645		25,843	
CREDITORS					
Amounts falling due within one year	6	26,615		26,662	
NET CURRENT ASSETS/(LIABILITIES)			30		(819)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,970		12,926
CREDITORS					
Amounts falling due after more than one year	7		(8,483)		(12,848)
PROVISIONS FOR LIABILITIES			(2,137)		-
NET ASSETS			350		78
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			348		76
SHAREHOLDERS' FUNDS			350		78

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2021 and were signed on its behalf by:

P Marshall - Director

G Marshall - Director

1. STATUTORY INFORMATION

Core AV Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
At the time of approving the financial statements and in consideration of the recent events surrounding COVID-19, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion, the Directors have considered the working capital position, the strong financial position and the current and expected trading results of the Company. The Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2018	41,937
Additions	1,862
At 31 January 2020	43,799
DEPRECIATION	
At 1 August 2018	28,192
Charge for period	4,667
At 31 January 2020	32,859
NET BOOK VALUE	
At 31 January 2020	10,940
At 31 July 2018	13,745

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2018 £
Trade debtors	4,272	12,093
Directors' current accounts	22,373	13,750
	26,645	25,843

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2018 £
Bank loans and overdrafts	645	14,612
Tax	10,503	3,311
Social security and other taxes	171	1,294
VAT	11,798	7,445
Other creditors	3,498	-
	26,615	26,662

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2018 £
Hire purchase contracts	8,483	12,848

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 January 2020 and the year ended 31 July 2018:

	2020	2018
	£	£
P Marshall		
Balance outstanding at start of period	6,875	(888)
Amounts advanced	4,312	7,763
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	11,187	6,875
G Marshall		
Balance outstanding at start of period	6,875	(888)
Amounts advanced	4,311	7,763
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	11,186	6,875

The loans to the directors were repaid after the year end.