

**Abbreviated Unaudited Accounts
for the Year Ended 31st July 2015
for
C I - CONNECT LIMITED**

C I - CONNECT LIMITED (REGISTERED NUMBER: 07305543)

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for the year ended 31st July 2015**

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C I - CONNECT LIMITED

Company Information for the year ended 31st July 2015

DIRECTORS:

Mr M Weston
Mr K A Akers

REGISTERED OFFICE:

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

REGISTERED NUMBER:

07305543 (England and Wales)

ACCOUNTANTS:

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of C I - Connect Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C I - Connect Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of C I - Connect Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C I - Connect Limited and state those matters that we have agreed to state to the Board of Directors of C I - Connect Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C I - Connect Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C I - Connect Limited. You consider that C I - Connect Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C I - Connect Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

28th April 2016

C I - CONNECT LIMITED (REGISTERED NUMBER: 07305543)**Abbreviated Balance Sheet
31st July 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,364		5,899
CURRENT ASSETS					
Stocks		24,984		21,526	
Debtors		70,683		43,058	
Cash at bank and in hand		70,314		31,442	
		<u>165,981</u>		<u>96,026</u>	
CREDITORS					
Amounts falling due within one year		<u>133,087</u>		<u>92,186</u>	
NET CURRENT ASSETS			<u>32,894</u>		<u>3,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,258</u>		<u>9,739</u>
PROVISIONS FOR LIABILITIES			<u>673</u>		<u>1,180</u>
NET ASSETS			<u><u>35,585</u></u>		<u><u>8,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>35,285</u>		<u>8,259</u>
SHAREHOLDERS' FUNDS			<u><u>35,585</u></u>		<u><u>8,559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C I - CONNECT LIMITED (REGISTERED NUMBER: 07305543)

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th April 2016 and were signed on its behalf by:

Mr M Weston - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	17,498
Additions	<u>1,186</u>
At 31st July 2015	<u>18,684</u>
DEPRECIATION	
At 1st August 2014	11,599
Charge for year	<u>3,721</u>
At 31st July 2015	<u>15,320</u>
NET BOOK VALUE	
At 31st July 2015	<u><u>3,364</u></u>
At 31st July 2014	<u><u>5,899</u></u>

C I - CONNECT LIMITED (REGISTERED NUMBER: 07305543)

Notes to the Abbreviated Accounts - continued for the year ended 31st July 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	200	200
45	Ordinary A	£1	45	-
55	Ordinary B	£1	55	100
			<u>300</u>	<u>300</u>

During the year, 45 Ordinary B shares were reclassified as 45 Ordinary A shares.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2015 and 31st July 2014:

	2015 £	2014 £
Mr K A Akers		
Balance outstanding at start of year	(547)	-
Amounts advanced	1,212	-
Amounts repaid	-	(547)
Balance outstanding at end of year	<u>665</u>	<u>(547)</u>

This balance was repaid to the company within nine months of the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.