

Registered number  
07303861

Acorn Homes & Developments Ltd

Abbreviated Accounts

31 July 2014

**Acorn Homes & Developments Ltd****Registered number:** 07303861**Abbreviated Balance Sheet****as at 31 July 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	11,201	16,229
<b>Current assets</b>			
Stocks		2,250	9,754
Debtors		140	1,561
Cash at bank and in hand		9,418	8,623
		<u>11,808</u>	<u>19,938</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,594)</u>	<u>(37,853)</u>
<b>Net current liabilities</b>		(4,786)	(17,915)
<b>Total assets less current liabilities</b>		<u>6,415</u>	<u>(1,686)</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,250)	-
<b>Net assets/(liabilities)</b>		<u>165</u>	<u>(1,686)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		65	(1,786)
<b>Shareholders' funds</b>		<u>165</u>	<u>(1,686)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Anson  
Director



**Acorn Homes & Developments Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 August 2013	22,830
Additions	281
At 31 July 2014	<u>23,111</u>

**Depreciation**

At 1 August 2013	6,601
Charge for the year	5,309
At 31 July 2014	<u>11,910</u>

**Net book value**

At 31 July 2014	<u>11,201</u>
At 31 July 2013	<u>16,229</u>

**3 Share capital**

**Nominal**

**2014**

**2014**

**2013**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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