

REGISTERED NUMBER: 07303347 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
ICON MOVING SERVICES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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ICON MOVING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

DIRECTORS:

S A Johnston
B J Carter

REGISTERED OFFICE:

Icon House
Fernbank Centre
High Street
Crowborough
East Sussex
TN6 2QY

REGISTERED NUMBER:

07303347 (England and Wales)

ACCOUNTANTS:

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

BALANCE SHEET
31 AUGUST 2022

	Notes	31.8.22 £	31.8.21 £
FIXED ASSETS			
Tangible assets	4	4,485	4,894
CURRENT ASSETS			
Debtors	5	778,987	594,739
Cash at bank		<u>57,644</u>	<u>177,476</u>
		836,631	772,215
CREDITORS			
Amounts falling due within one year	6	<u>(675,012)</u>	<u>(612,359)</u>
NET CURRENT ASSETS		<u>161,619</u>	<u>159,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,104	164,750
PROVISIONS FOR LIABILITIES	7	<u>(852)</u>	<u>(930)</u>
NET ASSETS		<u>165,252</u>	<u>163,820</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>165,152</u>	<u>163,720</u>
SHAREHOLDERS' FUNDS		<u>165,252</u>	<u>163,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by:

S A Johnston - Director

B J Carter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

Icon Moving Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services net of VAT. Turnover is recognised once the company has a contractual right to the income and in the period to which the services relate. Income related to future periods is treated as deferred income and disclosed as a creditor within the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2021	12,419
Additions	<u>2,987</u>
At 31 August 2022	<u>15,406</u>
DEPRECIATION	
At 1 September 2021	7,525
Charge for year	<u>3,396</u>
At 31 August 2022	<u>10,921</u>
NET BOOK VALUE	
At 31 August 2022	<u>4,485</u>
At 31 August 2021	<u>4,894</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	764,735	567,141
Other debtors	<u>14,252</u>	<u>27,598</u>
	<u>778,987</u>	<u>594,739</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Bank loans and overdrafts	2,763	2,849
Trade creditors	341,306	189,022
Taxation and social security	33,269	36,162
Other creditors	<u>297,674</u>	<u>384,326</u>
	<u>675,012</u>	<u>612,359</u>

7. PROVISIONS FOR LIABILITIES

	31.8.22 £	31.8.21 £
Deferred tax	<u>852</u>	<u>930</u>
		Deferred tax
		£
Balance at 1 September 2021		930
Provided during year		<u>(78)</u>
Balance at 31 August 2022		<u>852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.22 £	31.8.21 £
49	Ordinary A	£1	49	49
50	Ordinary B	£1	50	50
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.