

LAR PROPERTIES LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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LAR PROPERTIES LTD
 Company registered number: 07303333
ABBREVIATED BALANCE SHEET
AT 31 JULY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	228,605	228,658
CURRENT ASSETS			
Debtors falling due within one year		1,224	800
Cash at bank and in hand		1,551	1,749
		<u>2,775</u>	<u>2,549</u>
CREDITORS: Amounts falling due within one year		<u>224,729</u>	<u>232,179</u>
NET CURRENT LIABILITIES		(221,954)	(229,630)
NET ASSETS/(LIABILITIES)		£ 6,651	£ (972)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		6,649	(974)
SHAREHOLDERS' FUNDS		£ 6,651	£ (972)

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 2 April 2015


 Roger Crackett, Director

LAR PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 1 August 2013	228,730	228,730
At 31 July 2014	228,730	228,730
Depreciation		
At 1 August 2013	72	72
For the year	53	-
At 31 July 2014	125	72
Net Book Amounts		
At 31 July 2014	£ 228,605	£ 228,658

LAR PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2014

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u>2</u>	<u>2</u>