

LAR PROPERTIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

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COMPANIES HOUSE

LAR PROPERTIES LTD
 Company registered number: 07303333
ABBREVIATED BALANCE SHEET
AT 31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	2	228,658	228,658
CURRENT ASSETS			
Debtors falling due within one year		800	800
Cash at bank and in hand		1,749	1,270
		<u>2,549</u>	<u>2,070</u>
CREDITORS: Amounts falling due within one year		<u>232,179</u>	<u>240,879</u>
NET CURRENT LIABILITIES		<u>(229,630)</u>	<u>(238,809)</u>
NET LIABILITIES		<u>£ (972)</u>	<u>£ (10,151)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(974)	(10,153)
SHAREHOLDERS' FUNDS		<u>£ (972)</u>	<u>£ (10,151)</u>

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

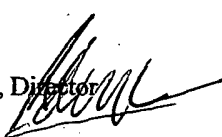
Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 24th April 2014

Roger Crackett, Director



LAR PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

2013	2012
%	%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

Cost

	2013 £	2012 £
At 1 August 2012	228,730	228,730
At 31 July 2013	228,730	228,730

Depreciation

At 1 August 2012	72	72
At 31 July 2013	72	72

Net Book Amounts

At 31 July 2013	£ 228,658	£ 228,658
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LAR PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2013

3. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2
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