

WOODSTOCK RECORDINGS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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LD3

15/12/2015

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COMPANIES HOUSE

WOODSTOCK RECORDINGS LTD
REGISTERED NUMBER: 07302575
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Cash at bank and in hand		39,567		1,560	
CREDITORS: amounts falling due within one year		(47,298)		(39,978)	
NET CURRENT LIABILITIES			(7,731)		(38,418)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,731)		(38,418)
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			(7,831)		(38,518)
SHAREHOLDERS' DEFICIT			(7,731)		(38,418)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *11 December 2015*



A Lennox-Besser
Director

The notes on page 2 form part of these financial statements.

WOODSTOCK RECORDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements are prepared on the going concern basis. The director and shareholder, A Lennox-Besser, has provided a commitment to provide any financial support which may be necessary in order that the company can meet its liabilities and carry on trading without significant curtailment of operations for the foreseeable future.

This support will continue to be provided, where necessary, by La Lennox Limited. On review of the most recent La Lennox Limited financial statements for the year ended 31 March 2014, the directors are confident that that company has sufficient resources to support Woodstock Recordings Ltd.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>