

REGISTERED NUMBER: 07302500 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

SPECTRUM LABORATORIES LTD

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FOR THE YEAR ENDED 31 JULY 2014**

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SPECTRUM LABORATORIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTOR: O Baglin

SECRETARY: The William Marshall Partnership Limited

REGISTERED OFFICE: Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

REGISTERED NUMBER: 07302500 (England and Wales)

ACCOUNTANTS: William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		8,000		8,500
Tangible assets	3		<u>656</u>		<u>1,067</u>
			8,656		9,567
CURRENT ASSETS					
Stocks		300		300	
Debtors		<u>15,334</u>		<u>12,641</u>	
		15,634		12,941	
CREDITORS					
Amounts falling due within one year	4	<u>23,966</u>		<u>22,335</u>	
NET CURRENT LIABILITIES			(8,332)		(9,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>324</u>		<u>173</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>224</u>		<u>73</u>
SHAREHOLDERS' FUNDS			<u>324</u>		<u>173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2015 and were signed by:

O Baglin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income from invoiced sales of services and associated goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>10,000</u>
AMORTISATION	
At 1 August 2013	1,500
Amortisation for year	<u>500</u>
At 31 July 2014	<u>2,000</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>8,000</u></u>
At 31 July 2013	<u><u>8,500</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	1,801
Disposals	<u>(303)</u>
At 31 July 2014	<u>1,498</u>
DEPRECIATION	
At 1 August 2013	734
Charge for year	<u>108</u>
At 31 July 2014	<u>842</u>
NET BOOK VALUE	
At 31 July 2014	<u>656</u>
At 31 July 2013	<u>1,067</u>

4. CREDITORS

Creditors include an amount of £ 9,370 (2013 - £ 11,520) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014 £	2013 £
O Baglin		
Balance outstanding at start of year	4,487	4,345
Amounts advanced	5,411	4,487
Amounts repaid	<u>(4,434)</u>	<u>(4,345)</u>
Balance outstanding at end of year	<u>5,464</u>	<u>4,487</u>

SPECTRUM LABORATORIES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SPECTRUM LABORATORIES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

29 April 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.