

Nader, Hayaux Y Goebel (London) Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2018

Company Registration No. 07301554 (England and Wales)

Nader, Hayaux Y Goebel (London) Limited

Company Information

Director	Y Hayaux du Tilly
Company number	07301554
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

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Nader, Hayaux Y Goebel (London) Limited

Balance Sheet

As at 31 December 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	4	98,670		94,965	
Cash at bank and in hand		3,064		3,728	
		<u>101,734</u>		<u>98,693</u>	
Creditors: amounts falling due within one year	5	<u>(30,192)</u>		<u>(32,958)</u>	
Net current assets			<u>71,542</u>		<u>65,735</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			<u>70,542</u>		<u>64,735</u>
Total equity			<u>71,542</u>		<u>65,735</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 25 September 2019

Y Hayaux du Tilly
Director

Company Registration No. 07301554

Nader, Hayaux Y Goebel (London) Limited

Notes to the Financial Statements

For the year ended 31 December 2018

1 Accounting policies

Company information

Nader, Hayaux Y Goebel (London) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for professional services net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	3 years straight line
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic financial instruments measured at fair value.

Nader, Hayaux Y Goebel (London) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

1 Accounting policies

(Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Nader, Hayaux Y Goebel (London) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 January 2018 and 31 December 2018 2,484

Depreciation and impairment

At 1 January 2018 and 31 December 2018 2,484

Carrying amount

At 31 December 2018 -

At 31 December 2017 -

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts due from group undertakings	97,781	87,645
Other debtors	889	7,320
	<u>98,670</u>	<u>94,965</u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,304	-
Corporation tax	1,362	1,506
Other taxation and social security	1,717	6,277
Other creditors	23,809	25,175
	<u>30,192</u>	<u>32,958</u>

Nader, Hayaux Y Goebel (London) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018 £	2017 £
Within one year	-	16,701

8 Related party transactions

The disclosure exemption conferred by FRS 102 Section 33.1A has been utilised, whereby the company has not disclosed transactions with the ultimate parent company.

9 Directors' transactions

Included within other creditors are amounts of £17,904 (2017: £19,727) owed to the director. No interest is accruing on the balance due.

10 Parent company

The ultimate parent company is Nader, Hayaux Y Goebel S.C., a company registered in Mexico.

Nader, Hayaux Y Goebel S.C. prepares group financial statements and copies can be obtained from - Paseo de los Tamarindos 400-B piso, Bosques de las Lomas, 05120 Mexico D.F., Mexico.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.