

REGISTERED NUMBER: 07301434 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Pebble Solutions Limited

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for the Year Ended 31 January 2018

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Pebble Solutions Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS:

K Thomson
S E Kennedy

REGISTERED OFFICE:

Beaulieu House
Roman Road
Dorking
Surrey
RH4 3ET

REGISTERED NUMBER:

07301434 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		335		-
CURRENT ASSETS					
Debtors	5	13,103		22,454	
Cash at bank		<u>42,711</u>		<u>243,162</u>	
		55,814		265,616	
CREDITORS					
Amounts falling due within one year	6	<u>2,166</u>		<u>118,924</u>	
NET CURRENT ASSETS			<u>53,648</u>		<u>146,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,983</u>		<u>146,692</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>53,963</u>		<u>146,672</u>
SHAREHOLDERS' FUNDS			<u>53,983</u>		<u>146,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

K Thomson - Director

S E Kennedy - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Pebble Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 January 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	381
At 31 January 2018	<u>381</u>
DEPRECIATION	
Charge for year	46
At 31 January 2018	<u>46</u>
NET BOOK VALUE	
At 31 January 2018	<u>335</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	5,000	20,996
Amounts owed by group undertakings	1,900	1,117
Other debtors	<u>6,203</u>	<u>341</u>
	<u>13,103</u>	<u>22,454</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade creditors	(1)	1,234
Taxation and social security	1,127	116,715
Other creditors	<u>1,040</u>	<u>975</u>
	<u>2,166</u>	<u>118,924</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 January 2018 and the period ended 31 January 2017:

	31.1.18 £	31.1.17 £
K Thomson		
Balance outstanding at start of year	330	-
Amounts advanced	-	53,431
Amounts repaid	(330)	(53,101)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>330</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

S E Kennedy

Balance outstanding at start of year	9	-
Amounts advanced	80,595	50,009
Amounts repaid	(80,009)	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>595</u>	<u>9</u>

8. **FIRST YEAR ADOPTION**

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 February 2017.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.