

REGISTERED NUMBER: 07301412 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

IESIS SPECIAL STRUCTURES LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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IESIS SPECIAL STRUCTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

DIRECTORS:

R I Lewis
M M Jones
A C Ruck
A J Werrett

SECRETARY:

R I Lewis

REGISTERED OFFICE:

20 Ironmonger Lane
London
England
EC2V 8EP

REGISTERED NUMBER:

07301412 (England and Wales)

ACCOUNTANTS:

Gordon Wood Scott & Partners Limited
Chartered Accountants
Dean House
94 Whiteladies Road
Clifton
Bristol
BS8 2QX

IESIS SPECIAL STRUCTURES LIMITED (REGISTERED NUMBER: 07301412)

BALANCE SHEET
31 JULY 2020

| | Notes | 31.7.20 £ | 31.7.19 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 31,450 | 11,923 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 590,348 | 620,987 |
| Cash at bank and in hand | | <u>746,665</u> | <u>340,803</u> |
| | | 1,337,013 | 961,790 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(448,166)</u> | <u>(315,810)</u> |
| NET CURRENT ASSETS | | <u>888,847</u> | <u>645,980</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 920,297 | 657,903 |
| PROVISIONS FOR LIABILITIES | | <u>(3,455)</u> | <u>(2,027)</u> |
| NET ASSETS | | <u><u>916,842</u></u> | <u><u>655,876</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 139 | 139 |
| Share premium | | 6,486 | 6,486 |
| Retained earnings | | <u>910,217</u> | <u>649,251</u> |
| SHAREHOLDERS' FUNDS | | <u><u>916,842</u></u> | <u><u>655,876</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2021 and were signed on its behalf by:

M M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Iesis Special Structures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The directors have considered the effects of the current Coronavirus pandemic on the outlook for the business. Whilst the business has needed to make certain adjustments to its working practices, these have not added significant costs to the business and the directors believe the demand for the company's services will continue to remain strong.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|------------------------------|
| Short leasehold | - over the term of the lease |
| Fixtures, fittings and equipment | - 20% on cost |
| Computer equipment | - 25% on cost |

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants that are received in respect of expenses or losses already incurred are recognised in "other income" within profit and loss in the period when the grant becomes receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 21) .

4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Fixtures, fittings and equipment £ | Computer equipment £ | Totals £ |
|------------------------|-------------------------|--|----------------------------|----------------|
| COST | | | | |
| At 1 August 2019 | - | 15,271 | 68,356 | 83,627 |
| Additions | 13,822 | 4,224 | 13,459 | 31,505 |
| Disposals | - | (4,649) | (1,391) | (6,040) |
| At 31 July 2020 | <u>13,822</u> | <u>14,846</u> | <u>80,424</u> | <u>109,092</u> |
| DEPRECIATION | | | | |
| At 1 August 2019 | - | 12,635 | 59,069 | 71,704 |
| Charge for year | 560 | 1,228 | 8,060 | 9,848 |
| Eliminated on disposal | - | (2,542) | (1,368) | (3,910) |
| At 31 July 2020 | <u>560</u> | <u>11,321</u> | <u>65,761</u> | <u>77,642</u> |
| NET BOOK VALUE | | | | |
| At 31 July 2020 | <u>13,262</u> | <u>3,525</u> | <u>14,663</u> | <u>31,450</u> |
| At 31 July 2019 | <u>-</u> | <u>2,636</u> | <u>9,287</u> | <u>11,923</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------------|----------------|----------------|
| | 31.7.20 £ | 31.7.19 £ |
| Trade debtors | 515,432 | 496,880 |
| Amounts owed by group undertakings | - | 16,352 |
| Other debtors | <u>74,916</u> | <u>107,755</u> |
| | <u>590,348</u> | <u>620,987</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------------|----------------|----------------|
| | 31.7.20 £ | 31.7.19 £ |
| Trade creditors | 99,416 | 115,032 |
| Amounts owed to group undertakings | 12,702 | - |
| Taxation and social security | 277,450 | 130,433 |
| Other creditors | <u>58,598</u> | <u>70,345</u> |
| | <u>448,166</u> | <u>315,810</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.20 £ | 31.7.19 £ |
|---------|------------|----------------|--------------|--------------|
| 50 | Ordinary A | £1 | 50 | 50 |
| 89 | Ordinary B | £1 | 89 | 89 |
| | | | <u>139</u> | <u>139</u> |

8. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments of £405,950 (2019; £40,118).

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

| | 31.7.20 £ | 31.7.19 £ |
|--------------------------------------|--------------|--------------|
| M M Jones | | |
| Balance outstanding at start of year | 100 | - |
| Amounts advanced | - | 100 |
| Amounts repaid | (100) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>100</u> |

10. PARENT UNDERTAKING

Iesis Limited, whose registered office is at 92 Redcliff Street, Bristol, BS1 6LU, is the parent undertaking which prepares consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.