

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Iesis Special Structures Limited

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for the Year Ended 31 July 2022

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Iesis Special Structures Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

M M Jones
R I Lewis
A C Ruck
A J Werrett

SECRETARY:

R I Lewis

REGISTERED OFFICE:

20 Ironmonger Lane
London
EC2V 8EP

REGISTERED NUMBER:

07301412 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		30,597		31,802
Investments	5		<u>150,825</u>		<u>150,750</u>
			181,422		182,552
CURRENT ASSETS					
Debtors	6	433,126		578,502	
Cash at bank		<u>279,070</u>		<u>446,825</u>	
		712,196		1,025,327	
CREDITORS					
Amounts falling due within one year	7	<u>231,398</u>		<u>389,556</u>	
NET CURRENT ASSETS			<u>480,798</u>		<u>635,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			662,220		818,323
PROVISIONS FOR LIABILITIES			<u>3,629</u>		<u>3,629</u>
NET ASSETS			<u>658,591</u>		<u>814,694</u>
CAPITAL AND RESERVES					
Called up share capital			139		139
Share premium	8		6,486		6,486
Retained earnings	8		<u>651,966</u>		<u>808,069</u>
			658,591		814,694

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2023 and were signed on its behalf by:

A J Werrett - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Iesis Special Structures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remaining term of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2021 - 23) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2021	13,822	24,500	59,800	98,122
Additions	-	5,637	1,917	7,554
At 31 July 2022	<u>13,822</u>	<u>30,137</u>	<u>61,717</u>	<u>105,676</u>
DEPRECIATION				
At 1 August 2021	1,121	14,480	50,719	66,320
Charge for year	561	3,666	4,532	8,759
At 31 July 2022	<u>1,682</u>	<u>18,146</u>	<u>55,251</u>	<u>75,079</u>
NET BOOK VALUE				
At 31 July 2022	<u>12,140</u>	<u>11,991</u>	<u>6,466</u>	<u>30,597</u>
At 31 July 2021	<u>12,701</u>	<u>10,020</u>	<u>9,081</u>	<u>31,802</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 August 2021	150,750
Additions	75
At 31 July 2022	<u>150,825</u>
NET BOOK VALUE	
At 31 July 2022	<u>150,825</u>
At 31 July 2021	<u>150,750</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	323,986	429,057
Other debtors	57,825	44,920
Tax	-	37,100
Prepayments	<u>51,315</u>	<u>67,425</u>
	<u>433,126</u>	<u>578,502</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Trade creditors	101,488	140,870
Amounts owed to group undertakings	28,819	47,825
Social security and other taxes	33,767	33,498
VAT	60,111	119,638
Other creditors	147	2,565
Accruals and deferred income	7,066	45,160
	<u>231,398</u>	<u>389,556</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 August 2021	808,069	6,486	814,555
Deficit for the year	<u>(156,103)</u>		<u>(156,103)</u>
At 31 July 2022	<u>651,966</u>	<u>6,486</u>	<u>658,452</u>

9. **OTHER FINANCIAL COMMITMENTS**

The company has future operating lease commitments of £281,748 (2021; £345,084).

10. **PARENT UNDERTAKING**

Iesis Ltd, whose registered office is at 92 Redcliff Street, Bristol, BS1 6LU, is the parent undertaking which prepares consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.