

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

LUMALUX LTD

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FOR THE YEAR ENDED 31 JULY 2015

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LUMALUX LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:

C Evans
A Evans

REGISTERED OFFICE:

Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

REGISTERED NUMBER:

07301237 (England and Wales)

ACCOUNTANTS:

The Blue Skies Partnership
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

BANKERS:

National Westminster Bank
23 Brunswick Gate
Southampton
SO15 2AQ

LUMALUX LTD (REGISTERED NUMBER: 07301237)

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Notes	31.7.15 £	31.7.14 £
FIXED ASSETS			
Tangible assets	2	66,594	18,876
CURRENT ASSETS			
Debtors		15,127	7,479
Cash at bank		15,326	18,796
		<u>30,453</u>	<u>26,275</u>
CREDITORS			
Amounts falling due within one year		(37,173)	(27,306)
NET CURRENT LIABILITIES		<u>(6,720)</u>	<u>(1,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,874	17,845
CREDITORS			
Amounts falling due after more than one year		(20,124)	-
PROVISIONS FOR LIABILITIES		<u>(13,800)</u>	<u>(3,774)</u>
NET ASSETS		<u>25,950</u>	<u>14,071</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		25,948	14,069
SHAREHOLDERS' FUNDS		<u>25,950</u>	<u>14,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

C Evans - Director

A Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents fees received for work done during the year, excluding value added tax.

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors. Payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Camera equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	57,320
Additions	72,867
Disposals	(2,403)
At 31 July 2015	<u>127,784</u>
DEPRECIATION	
At 1 August 2014	38,444
Charge for year	23,046
Eliminated on disposal	(300)
At 31 July 2015	<u>61,190</u>
NET BOOK VALUE	
At 31 July 2015	<u>66,594</u>
At 31 July 2014	<u>18,876</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Amounts of £10,909 (2014: £1,228) were advanced interest free, and repayable on demand, to the directors during the year. At the year end, £2,625 was owed to the company by the directors. (2014: £200 owed by the company to the directors).

5. RELATED PARTY DISCLOSURES

Advances to directors

Payments to directors interest free and repayable on demand	£ 23,101
Repayment	(25,113)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.