

Registered number  
07300378

# SEA ENGINEERING SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

## **SEA ENGINEERING SOLUTIONS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of SEA ENGINEERING SOLUTIONS LIMITED for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SEA ENGINEERING SOLUTIONS LIMITED for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of SEA ENGINEERING SOLUTIONS LIMITED, as a body, in accordance with the terms of our engagement letter dated 19 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of SEA ENGINEERING SOLUTIONS LIMITED and state those matters that we have agreed to state to the Board of Directors of SEA ENGINEERING SOLUTIONS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SEA ENGINEERING SOLUTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SEA ENGINEERING SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SEA ENGINEERING SOLUTIONS LIMITED. You consider that SEA ENGINEERING SOLUTIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SEA ENGINEERING SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Crane and Johnston  
Chartered Accountants  
30/32 Trebarwith Crescent  
Newquay  
Cornwall  
TR7 1DX

22 August 2014

**SEA ENGINEERING SOLUTIONS LIMITED****Registered number:** 07300378**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3,658	4,982
<b>Current assets</b>			
Cash at bank and in hand		124,952	91,043
<b>Creditors: amounts falling due within one year</b>		(26,789)	(22,807)
<b>Net current assets</b>		98,163	68,236
<b>Total assets less current liabilities</b>		101,821	73,218
<b>Provisions for liabilities</b>		(732)	(996)
<b>Net assets</b>		101,089	72,222
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		101,079	72,212
<b>Shareholder's funds</b>		101,089	72,222

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Wilkinson

Director

Approved by the board on 1 August 2014

# SEA ENGINEERING SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	33% reducing balance basis
Motor vehicles	25% reducing balance basis

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2013	10,722
At 31 March 2014	<u>10,722</u>

#### **Depreciation**

At 1 April 2013	5,740
Charge for the year	<u>1,324</u>
At 31 March 2014	<u>7,064</u>

#### **Net book value**

At 31 March 2014	<u>3,658</u>
At 31 March 2013	<u>4,982</u>

### 3 Share capital

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.