

**REGISTERED NUMBER: 07300060 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 June 2017**  
**for**  
**Arcobaleno Media Ltd.**

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**for the Year Ended 30 June 2017**

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**Arcobaleno Media Ltd.**

**Company Information**  
**for the Year Ended 30 June 2017**

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**DIRECTOR:** N Beddows

**REGISTERED OFFICE:** 4th Floor, International House  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**REGISTERED NUMBER:** 07300060 (England and Wales)

**ACCOUNTANT:** Will Taylor Limited  
Suites 12-14  
3rd Floor, Vantage Point  
New England Road  
Brighton  
East Sussex  
BN1 4GW

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	30.6.16 £
<b>CURRENT ASSETS</b>			
Debtors	4	12,622	6,832
Cash at bank		<u>18,723</u>	<u>8,556</u>
		31,345	15,388
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>27,840</u>	<u>15,387</u>
<b>NET CURRENT ASSETS</b>		<u>3,505</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,505</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>3,504</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,505</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

N Beddows - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Arcobaleno Media Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	12,622	451
Directors' loan accounts	-	6,381
	<u>12,622</u>	<u>6,832</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	920
Trade creditors	114	-
Tax	10,619	8,096
VAT	10,562	5,711
Directors' loan accounts	5,645	-
Accruals and deferred income	900	660
	<u>27,840</u>	<u>15,387</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

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**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following loan to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17 £	30.6.16 £
<b>N Beddows</b>		
Balance outstanding at start of year	6,381	8,870
Amounts advanced	7,898	14,211
Amounts repaid	(19,924)	(16,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,645)</u>	<u>6,381</u>

The outstanding loan amount was repaid in full within nine months of the balance sheet date.

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,000 (2016 - £8,120) were paid to the directors

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Beddows.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.