

Registered Number 07299664

TM PERFORMANCE LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,905	131
		<u>1,905</u>	<u>131</u>
Current assets			
Stocks		36,614	20,000
Debtors		139,786	40,107
Cash at bank and in hand		11,218	35,086
		<u>187,618</u>	<u>95,193</u>
Creditors: amounts falling due within one year		<u>(163,495)</u>	<u>(60,768)</u>
Net current assets (liabilities)		<u>24,123</u>	<u>34,425</u>
Total assets less current liabilities		<u>26,028</u>	<u>34,556</u>
Accruals and deferred income		<u>(10,509)</u>	<u>(31,314)</u>
Total net assets (liabilities)		<u>15,519</u>	<u>3,242</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		15,119	2,842
Shareholders' funds		<u>15,519</u>	<u>3,242</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

Ms T Olafsson, Director

Mr J Gilbert, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Other accounting policies

Stock - Stock is valued at the lower of cost and net realisable value

Foreign Currencies - Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	521
Additions	2,539
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>3,060</u>
Depreciation	
At 1 July 2013	390
Charge for the year	765
On disposals	-
At 30 June 2014	<u>1,155</u>
Net book values	
At 30 June 2014	<u>1,905</u>
At 30 June 2013	<u>131</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200 A Ordinary shares of £1 each	200	200
200 B Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.