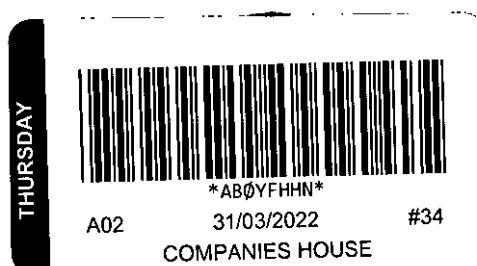


Leeds United Conference and Events Limited

Financial Statements

**For the period ended
30 June 2021**



Leeds United Conference and Events Limited

Statement of Financial Position

30 June 2021

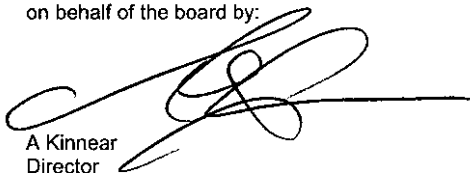
	Note	30 Jun 21 £	31 Jul 20 £
Fixed assets			
Tangible assets	6	939,909	1,012,476
Current assets			
Stocks		25,799	41,671
Debtors	7	1,409,933	1,708,767
Cash at bank and in hand		282,935	78,277
		<u>1,718,667</u>	<u>1,828,715</u>
Creditors: amounts falling due within one year	8	<u>(242,524)</u>	<u>(309,209)</u>
Net current assets		<u>1,476,143</u>	<u>1,519,506</u>
Total assets less current liabilities		<u>2,416,052</u>	<u>2,531,982</u>
Creditors: amounts falling due after more than one year	9	<u>(9,759)</u>	<u>(5,989)</u>
Net assets		<u>2,406,293</u>	<u>2,525,993</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account		<u>2,406,292</u>	<u>2,525,992</u>
Shareholders funds		<u>2,406,293</u>	<u>2,525,993</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28/2/2022 and are signed on behalf of the board by:



A Kinnear
Director

Company registration number: 07299184

The notes on pages 2 to 5 form part of these financial statements.

Leeds United Conference and Events Limited

Notes to the Financial Statements

Period from 1 August 2020 to 30 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company during the year was the provision of conferencing and events facilities. The period end was shortened by one month to 30 June 2021 to run in line with the completion of the English Premier League season, which had been extended due to the COVID-19 pandemic in the previous year. Therefore the period ending 31 July 2020 figures are not entirely comparable.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Goodwill

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	over 2.16 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold land and buildings	-	17 years straight line
Alterations and improvements	-	10-17 years straight line
Fixtures and fittings	-	2-10 years straight line

Stocks

Stocks, which comprise goods held for re-sale, are stated at the lower of cost and net realisable value.

Leeds United Conference and Events Limited

Notes to the Financial Statements (continued)

Period from 1 August 2020 to 30 June 2021

3. Accounting policies (continued)

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Pension costs

For defined contribution schemes the pension cost charged in the year represents contributions payable by the group to various pension schemes.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 70 (2020: 428).

5. Intangible assets

	Goodwill £
Cost	
At 1 August 2020 and 30 June 2021	125,000
Amortisation	
At 1 August 2020 and 30 June 2021	125,000
Carrying amount	
At 30 June 2021	–
At 31 July 2020	–

6. Tangible assets

	Short leasehold land and buildings £	Alterations and improvements £	Fixtures and fittings £	Total £
Cost				
At 1 August 2020	839,330	1,490,026	797,544	3,126,900
Additions	–	–	55,103	55,103
At 30 June 2021	839,330	1,490,026	852,647	3,182,003
Depreciation				
At 1 August 2020	486,437	903,570	724,417	2,114,424
Charge for the period	35,329	59,940	32,401	127,670
At 30 June 2021	521,766	963,510	756,818	2,242,094
Carrying amount				
At 30 June 2021	317,564	526,516	95,829	939,909
At 31 July 2020	352,893	586,456	73,127	1,012,476

Leeds United Conference and Events Limited

Notes to the Financial Statements (continued)

Period from 1 August 2020 to 30 June 2021

7. Debtors

	30 Jun 21	31 Jul 20
	£	£
Trade debtors	182,901	69,162
Amounts owed by group undertakings	1,223,633	1,574,630
Prepayments and accrued income	2,369	3,433
Other debtors	1,030	61,542
	<u>1,409,933</u>	<u>1,708,767</u>

8. Creditors: amounts falling due within one year

	30 Jun 21	31 Jul 20
	£	£
Trade creditors	12,039	39,649
Accruals and deferred income	149,680	120,555
Social security and other taxes	60,085	123,717
Obligations under finance leases and hire purchase contracts	7,527	7,527
Other creditors	13,193	17,761
	<u>242,524</u>	<u>309,209</u>

Obligations under finance leases are secured on the related assets.

9. Creditors: amounts falling due after more than one year

	30 Jun 21	31 Jul 20
	£	£
Obligations under finance leases and hire purchase contracts	<u>9,759</u>	<u>5,989</u>

10. Called up share capital

Issued, called up and fully paid

	30 Jun 21		31 Jul 20	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. Summary audit opinion

The auditor's report for the period dated **16/3/22** was unqualified.

The senior statutory auditor was Alistair Russell, for and on behalf of Gibson Booth.

12. Related party transactions

As a wholly owned subsidiary of Leeds United Football Club Limited, the company has taken advantage of the exemption under section 1A of FRS 102 not to disclose transactions with other wholly owned members of the group.

There were no other related parties transactions in the year requiring disclosure (2020: none).

Leeds United Conference and Events Limited

Notes to the Financial Statements *(continued)*

Period from 1 August 2020 to 30 June 2021

13. Controlling party

The directors consider Aser Group Holding Pte Ltd, a company registered in Singapore to be the ultimate parent company.

Leeds United Football Club Limited was the immediate parent company throughout the current and previous year.

The smallest group in which the results of the company are consolidated is Leeds United Football Club Limited, the consolidated financial statements of which are available from Elland Road, Leeds, LS11 0ES.

The largest group in which the results of the company are consolidated is Aser Group Holding Pte Ltd, the consolidated financial statements of which are available from 21 Media Circle, Infinite Studios, Singapore. 138562.