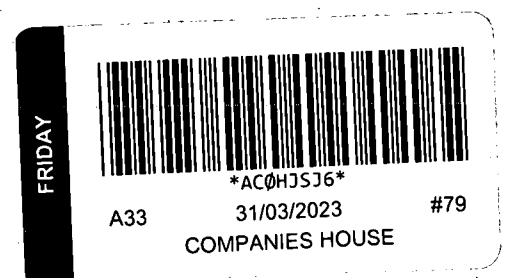


COMPANY REGISTRATION NUMBER: 07299184

Leeds United Conference and Events Limited

Financial Statements

**For the year ended
30 June 2022**



Leeds United Conference and Events Limited

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	839,584	939,909
Current assets			
Stocks		89,735	25,799
Debtors	7	4,210,035	1,409,933
Cash at bank and in hand		79,198	282,935
		<u>4,378,968</u>	<u>1,718,667</u>
Creditors: amounts falling due within one year	8	(848,305)	(242,524)
Net current assets		<u>3,530,663</u>	<u>1,476,143</u>
Total assets less current liabilities		<u>4,370,247</u>	<u>2,416,052</u>
Creditors: amounts falling due after more than one year	9	—	(9,759)
Net assets		<u>4,370,247</u>	<u>2,406,293</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account		<u>4,370,246</u>	<u>2,406,292</u>
Shareholders funds		<u>4,370,247</u>	<u>2,406,293</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 Mar 2023, and are signed on behalf of the board by:

Angus Kinnear

Angus Kinnear (Mar 29, 2023, 1:05pm)
A Kinnear
Director

Company registration number: 07299184

The notes on pages 2 to 4 form part of these financial statements.

Leeds United Conference and Events Limited

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company during the year was the provision of conferencing and events facilities.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Goodwill

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 2.16 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold land and buildings	-	17 years straight line
Alterations and improvements	-	10-17 years straight line
Fixtures and fittings	-	2-10 years straight line

Stocks

Stocks, which comprise goods held for re-sale, are stated at the lower of cost and net realisable value.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Leeds United Conference and Events Limited

Notes to the Financial Statements (continued)

Year ended 30 June 2022

3. Accounting policies (continued)

Pension costs

For defined contribution schemes the pension cost charged in the year represents contributions payable by the group to various pension schemes.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 386 (2021: 70).

5. Intangible assets

	Goodwill £
Cost	
At 1 July 2021 and 30 June 2022	<u>125,000</u>
Amortisation	
At 1 July 2021 and 30 June 2022	<u>125,000</u>
Carrying amount	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

6. Tangible assets

	Short leasehold land and buildings £	Alterations and improvements £	Fixtures and fittings £	Total £
Cost				
At 1 July 2021	839,330	1,490,026	852,647	3,182,003
Additions	-	5,495	39,135	44,630
At 30 June 2022	<u>839,330</u>	<u>1,495,521</u>	<u>891,782</u>	<u>3,226,633</u>
Depreciation				
At 1 July 2021	521,766	963,510	756,818	2,242,094
Charge for the year	38,539	64,945	41,471	144,955
At 30 June 2022	<u>560,305</u>	<u>1,028,455</u>	<u>798,289</u>	<u>2,387,049</u>
Carrying amount				
At 30 June 2022	<u>279,025</u>	<u>467,066</u>	<u>93,493</u>	<u>839,584</u>
At 30 June 2021	<u>317,564</u>	<u>526,516</u>	<u>95,829</u>	<u>939,909</u>

7. Debtors

	2022 £	2021 £
Trade debtors	287,386	182,901
Amounts owed by group undertakings	3,857,281	1,223,633
Prepayments and accrued income	58,514	2,369
Other debtors	6,854	1,030
	<u>4,210,035</u>	<u>1,409,933</u>

Leeds United Conference and Events Limited

Notes to the Financial Statements (continued)

Year ended 30 June 2022

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	347,935	12,039
Accruals and deferred income	278,076	149,680
Social security and other taxes	208,375	60,085
Obligations under finance leases and hire purchase contracts	726	7,527
Other creditors	13,193	13,193
	<u>848,305</u>	<u>242,524</u>

Obligations under finance leases are secured on the related assets.

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	<u>—</u>	<u>9,759</u>

10. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. Summary audit opinion

The auditor's report for the year dated **29 Mar 2023** was unqualified.

The senior statutory auditor was Alistair Russell, for and on behalf of Gibson Booth.

12. Related party transactions

As a wholly owned subsidiary of Leeds United Football Club Limited, the company has taken advantage of the exemption under section 1A of FRS 102 not to disclose transactions with other wholly owned members of the group.

There were no other related parties transactions in the year requiring disclosure (2021: none).

13. Controlling party

The directors consider Aser Group Holding Pte Ltd, a company registered in Singapore to be the ultimate parent company.

Leeds United Football Club Limited was the immediate parent company throughout the current and previous year.

The smallest group in which the results of the company are consolidated is Leeds United Football Club Limited, the consolidated financial statements of which are available from Elland Road, Leeds, LS11 0ES.

The largest group in which the results of the company are consolidated is Aser Group Holding Pte Ltd, the consolidated financial statements of which are available from 21 Media Circle, Infinite Studios, Singapore. 138562.