

COMPANY REGISTRATION NUMBER 07298569

TRIAD CONTROLS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2016

JOHNSON MURKETT & HURST

Chartered Accountants
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TRIAD CONTROLS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

TRIAD CONTROLS LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2016

	<u>Note</u>	<u>2016</u>		<u>2015</u>	
	<u>2</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible assets			93,990		80,455
CURRENT ASSETS					
Stocks		118,444		38,111	
Debtors		107,681		149,923	
Cash at bank and in hand		123,382		112,962	
		<u>349,507</u>		<u>300,996</u>	
CREDITORS: Amounts falling due within one year		<u>178,774</u>		<u>179,721</u>	
NET CURRENT ASSETS			<u>170,733</u>		<u>121,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,723</u>		<u>201,730</u>
CREDITORS: Amounts falling due after more than one year			<u>63,609</u>		<u>34,132</u>
PROVISIONS FOR LIABILITIES			<u>2,258</u>		<u>-</u>
			<u>198,856</u>		<u>167,598</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		6		6
Profit and loss account			<u>198,850</u>		<u>167,592</u>
SHAREHOLDERS' FUNDS			<u>198,856</u>		<u>167,598</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

TRIAD CONTROLS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2016

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 February 2017, and are signed on their behalf by:



Mr S J Smithard

Company Registration Number: 07298569

TRIAD CONTROLS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance/25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TRIAD CONTROLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
<u>COST</u>	
At 1 July 2015	135,125
Additions	82,963
Disposals	<u>(54,713)</u>
<u>At 30 June 2016</u>	<u>163,375</u>
<u>DEPRECIATION</u>	
At 1 July 2015	54,670
Charge for year	34,954
On disposals	<u>(20,239)</u>
<u>At 30 June 2016</u>	<u>69,385</u>
<u>NET BOOK VALUE</u>	
<u>At 30 June 2016</u>	<u>93,990</u>
At 30 June 2015	<u>80,455</u>

3. TRANSACTIONS WITH THE DIRECTORS

The company had the following transactions with its directors during the year: The loan to the directors is unsecured, interest free and repayable on demand.

	2016 £	2015 £
Balance at beginning of year	10,142	(270)
Salary not drawn	(10,412)	—
Withdrawn by directors	<u>14</u>	<u>10,412</u>
Balance at end of year	<u>(256)</u>	<u>10,142</u>

TRIAD CONTROLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	<u>2016</u>		<u>2015</u>	
	<u>No.</u>	<u>£</u>	<u>No.</u>	<u>£</u>
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>