

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

07297810

Name of Company

SYZ Consultancy Limited

I / We

Mark Reynolds, 3rd Floor, Shakespeare House, 7 Shakespeare Road, London, N3 1XE

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 10 December 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present~~ at the meeting

The meeting was held at 3rd Floor, Shakespeare House, 7 Shakespeare Road, London, N3 1XE

The winding up covers the period from 21 December 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed _____ Date 10 December 2013

Valentine & Co
3rd Floor
Shakespeare House
7 Shakespeare Road
London
N3 1XE

Ref S712/MSR/MCC

THURSDAY



A39 12/12/2013 #247
COMPANIES HOUSE

SYZ Consultancy Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 December 2012 To 10 December 2013

S of A £	£	£
ASSET REALISATIONS		
CT Refund	43 61	
Cash at Bank	129,087 30	
Bank Interest Gross	30 21	
		129,161 12
COST OF REALISATIONS		
Specific Bond	165 00	
Office Holders Fees	3,000 00	
Corporation Tax	6 00	
Statutory Advertising	657 50	
Bank Charges	20 00	
		(3,848 50)
DISTRIBUTIONS		
Ordinary Shareholders	125,312 62	
		(125,312 62)
		0.00
REPRESENTED BY		NIL
		Mark Reynolds Liquidator

**Liquidator's Final
Report to Members**

SYZ Consultancy Limited

- In Liquidation

10 December 2013

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- B Time Analysis for the period 21 December 2012 to 10 December 2013
- C Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

1 1 I, Mark Reynolds of Valentine & Co , 3rd Floor Shakespeare House, 7 Shakespeare Road, London N3 1XE, was appointed as Liquidator of SYZ Consultancy Limited ("the Company") on 21 December 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.

1 2 The trading address of the Company was 64 Cambridge Road, East Twickenham, Middlesex TW1 2HL.

1 3 The registered office of the Company was changed to the offices of Valentine & Co , 3rd Floor Shakespeare House, 7 Shakespeare Road, London N3 1XE and its registered number is 07297810.

2 Progress of the Liquidation

2 1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 10 December 2013. Information on the Liquidator's remuneration can be found in section 6 below.

2 2 Corporation Tax Refund

£43 61 was received from HM Revenue & Customs representing a refund due for the accounting period 1 July 2011 to 30 June 2012.

2 3 Cash at Bank

The sum of £129,087 30 was received from Lloyds TSB Bank plc representing the credit balance of the Company's current account.

2 5 Bank Interest Gross

All funds received have been placed in a specifically designated interest bearing client account and interest received totals £30 21.

3 Outcome for Creditors

Secured Creditors

3 1 There are no secured creditors.

Preferential Creditors

3 2 There are no preferential creditors.

Unsecured Creditors

- 3 3 An advertisement was placed in the London Gazette on 31 December 2012 inviting creditors to submit their claims before 31 January 2013
- 3 4 No creditor claims were received

4 Distributions to Members

- 4 1 The following cash distributions were made to members

Name of Shareholder	Shares held	First Cash Distribution 15/03/2013 (£)	Per Share (£)	Second Cash Distribution 04/11/2013 (£)	Per Share (£)
Sara Zimmerman	100	120,000 00	1,200 00	£5,312 62	53 13
Total		120,000 00		£5,312 62	

5 Liquidator's Remuneration

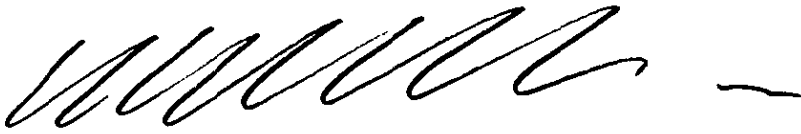
- 5 1 The basis of the Liquidator's remuneration was approved on a time costs basis, capped at £3,000 00 (excluding disbursements), at the meeting of members held on 21 December 2012
- 5 2 The Liquidator's final time costs as at 10 December 2013 total £6,733 00 This represents 26 6 hours at an average rate of £253 12 per hour I confirm that I have drawn £3,000 00 in respect of those fees and that no further fees will be taken
- 5 3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade
- 5 4 Since 21 December 2012, no Category 2 disbursements have been reimbursed

6 Final Meeting of Members

- 6 1 A final meeting of Members of the Company was held at the offices of Valentine & Co, 3rd Floor, Shakespeare House, 7 Shakespeare Road, London N3 1XE on 10 December 2013 at 11 00am for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up
- 6 2 The following resolutions were passed at the meeting
- that the Liquidator's Report be approved, and
 - that the Liquidator be granted his release from office

Conclusion

This report together with the Final Meeting of Members concludes my administration of the liquidation

A handwritten signature in black ink, consisting of a series of stylized, overlapping loops and a final horizontal stroke.

Mark Reynolds
Liquidator

Appendix A

**Receipts and Payments Account
for the Period from 21 December 2012 to 10 December 2013**

**SYZ Consultancy Limited
(In Liquidation)**

**Income and Expenditure Account
21 December 2012 to 10 December 2013**

INCOME	Total (£)
CT Refund	43 61
Cash at Bank	129,087 30
Bank Interest Gross	30 21
	<hr/>
	129,161.12
	<hr/>
EXPENDITURE	
Specific Bond	165 00
Office Holders Fees	3,000 00
Corporation Tax	6 00
Statutory Advertising	657 50
Bank Charges	20 00
Ordinary Shareholders	125,312 62
	<hr/>
	129,161.12
	<hr/>
Balance	0.00
	<hr/>
MADE UP AS FOLLOWS	
	<hr/>
	0 00
	<hr/>

Time Entry - SIP9 Time & Cost Summary

S712 - SYZ Consultancy Limited
Project Code POST
From 21/12/2012 To 10/12/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	6 70	12 30	0 00	7 60	26 60	6 733 00	253 12
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	6 70	12 30	0 00	7 60	26 60	6 733 00	253 12
Total Fees Claimed						3,000 00	
Total Disbursements Claimed						0 00	

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Valentine & Co's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

We have not utilised the services of any Professional Advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors and relate to payments made to Valentine & Co which include an element of shared or allocated costs, typically, photocopying, or costs relating to document storage provided by the firm.

Disbursement rates are charged as follows Post liquidation creditors circulars including director's reports, creditor questionnaire and claims forms £2 25 each, Annual meeting circulars £1 75 each, final meeting circulars £1 75 each Room hire, where applicable £10 00 per hour Insurance and bonding is recharged to the Company/insolvent estate at 100% of sum billed to the office holder from the provider of the surety or broker, Travel charges, where any staff of office holder of Valentine & Co utilises their own vehicle are charged at 40 pence per mile Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party Valentine & Co reserve the right to alter their charge rates without notice from time to time

On this case, no Category 2 disbursements have been incurred

Charge-out Rates

Details of the firm's current charge out rates are as follows

	(Per hour) £
Senior Partner	425
Other Partner / Consultants	325-375
Manager	285
Senior Administrator	200
Administrator	100-150
Junior/Support	50-100