

REGISTERED NUMBER: 07297670 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Walton Management Limited

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for the year ended 30 June 2019**

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Walton Management Limited

**Company Information
for the year ended 30 June 2019**

DIRECTOR: W K Walton

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: 07297670 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
& Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Walton Management Limited (Registered number: 07297670)

**Statement of Financial Position
30 June 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		137
CURRENT ASSETS					
Debtors	5	73,814		42,833	
Cash at bank and in hand		<u>68,930</u>		<u>94,492</u>	
		142,744		137,325	
CREDITORS					
Amounts falling due within one year	6	<u>35,793</u>		<u>34,566</u>	
NET CURRENT ASSETS			<u>106,951</u>		<u>102,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,951</u>		<u>102,896</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>105,951</u>		<u>101,896</u>
			<u>106,951</u>		<u>102,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 March 2020 and were signed by:

W K Walton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2019**

1. STATUTORY INFORMATION

Walton Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 June 2019

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£**COST**At 1 July 2018
and 30 June 20194,687**DEPRECIATION**

At 1 July 2018

4,550

Charge for year

137

At 30 June 2019

4,687**NET BOOK VALUE**

At 30 June 2019

-

At 30 June 2018

137

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

1,565

14,226

Other debtors

72,24928,60773,81442,833

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade creditors

11,596

3,196

Taxation and social security

20,134

23,074

Other creditors

4,0638,29635,79334,566

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the year end date, the director, W Walton had a debit balance of £43,511 (2018: £25 credit) on his director's loan account. This balance is included in other others payable within one year.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £45,750 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.