

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 2 9 7 4 8 3

Company name in full Cutis Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Supperstone

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Ben

Surname Woodthorpe

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d1

^d3

^m1

^m1

^y2

^y0

^y2

^y0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ben Woodthorpe**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Cutis Developments Limited
In Creditors' Voluntary Liquidation

Joint Liquidators' Final Account to Members and Creditors
For the period 23 April 2020 to 10 September 2020

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APPENDICES

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- II. Receipts and payments account
- III. Charging policy, narrative of time incurred and Joint Liquidators' time cost summary
- IV. Unclaimed Dividends

1. INTRODUCTION

Simon Harris and Mark Supperstone were appointed as Joint Liquidators of Cutis Developments Limited (the Company) on 23 April 2018, following a move from Administration.

As previously reported, on 29 November 2018, Simon Harris was removed as a liquidator of the Company by Order of the Court following his resignation from the firm and subsequently I, Ben Woodthorpe of ReSolve Advisory Limited was appointed in his place on the same date. This has no impact on the Liquidation.

The administration of the Liquidation is for all practical purposes complete. The Liquidators' present to members and creditors their final account of the Liquidation prior to dissolution, pursuant to Section 106 of the Insolvency Act 1986 (the Act).

This report covers the period from 23 April 2020 to 10 September 2020 (the Reporting Period), however it also contains details of matters taken throughout the course of the Liquidation. This report should be read in conjunction with my previous reports circulated during my tenure as Administrator of the Company and my progress reports as Liquidator of the Company dated 19 June 2019 and 15 June 2020 (copies of which are available on request to this office, free of charge).

2. BACKGROUND

Statutory information relating to the Company is included at Appendix I.

A full background of the Company was detailed in the reports issued during the Administration. Accordingly, the Liquidators do not propose to repeat that information in this report and have no further background information to add.

3. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since the Liquidators' appointment to the previous progress report:

- Notified creditors of the appointment of the Joint Liquidators and dealt with other statutory notifications
- Dealt with creditor correspondence and queries in relation to claims and provided individual updates, where necessary
- Opened a liquidation bank account
- Transferred funds from the Administration into Liquidation bank account
- Liaised with the Company's pension provider regarding pre-appointment pension arrears
- Dealt with creditor correspondence and queries in relation to claims and provided individual updates, where necessary
- Liaised with employees in relation to their unsecured claims
- Wrote to all unsecured creditors regarding a notice of intended dividend
- Collated, reviewed and adjudicated on creditor claims
- Maintained an unsecured creditors' distribution schedule
- Declared a first and final distribution of 2.21 pence in the pound to unsecured creditors of the Company on 24 April 2019
- Settled professional costs in relation to the Liquidation

- Filed periodic VAT and Corporation tax returns with HM Revenue and Customs (HMRC)
- Drafted and issued the Liquidators' progress reports dated 19 June 2019 to creditors, and
- Addressed the general administrative and statutory duties of the Liquidation.

The following actions have been undertaken during the Reporting Period:

- Drafted and issued the Liquidators' progress report dated 15 June 2020 to creditors
- Addressed the general administrative and statutory duties of the Liquidation
- Prepared this final account, and
- Prepared for the finalisation of the Liquidation.

4. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix II is the receipts and payments account for the period from 23 April 2020 to 10 September 2020.

Receipts

Administration funds

The balance held in the Administration bank account of £26,255 was transferred to the Liquidation account upon appointment.

No other assets have been identified during the Reporting Period or in the Liquidation to date and no further asset realisations are expected.

Payments

Pension payments

The Company's pre-appointment pension provider advised of certain pension arrears. A total payment of £157 was remitted to the pension provider in respect of pre-appointment arrears.

Statutory Advertising

Advertising costs of £166 have been paid during the Liquidation.

Storage Costs

Storage costs of £1,044 have been paid in the Liquidation, of which £400 was paid during the Reporting Period.

Bank charges

Bank charges totalling £30 have been paid.

Unsecured creditors

Please refer to Section six of this report for details made to unsecured creditors.

Joint Liquidators' Fees

Further details can be found in Section seven of this report.

ISA Unclaimed Dividends

Administrative fees of £25.75 were paid to the Insolvency Service for holding the unclaimed dividends declared.

All payments have been made from the Liquidation fund and no further payments are anticipated.

5. OUTCOME TO CREDITORS

Secured creditors

There are no known secured creditors.

Preferential creditors

As all preferential creditors were paid out in full during the Administration there are no known preferential creditors in the Liquidation.

Non-preferential unsecured creditors

The directors' estimated statement of affairs indicated unsecured creditors totalling circa £1.3million. Since the Liquidators' appointment, claims totalling £1,086,269 have been received.

On 24 April 2019, a first and final distribution was distributed to creditors on agreed claims of £1,017,299 representing 2.21 pence in the pound.

Unclaimed dividends totalled £2,482 made up of 13 unsecured creditors. The attached list at Appendix IV of these creditors has been provided to The Insolvency Service. If you have an agreed claim in the Liquidation and did not cash your dividend cheque, please contact the 'Unclaimed Dividends Account' at The Insolvency Service directly.

6. REMUNERATION

A schedule of the Liquidators' time costs incurred, including a narrative of time incurred to date and details of the Liquidators' firm's charging policy, is attached as Appendix III.

The total time costs to 10 September 2020 amounts to £30,945, representing 119 hours work at an average charge rate of £260 per hour. The Liquidators' time costs for the Reporting Period amount to £8,155, representing 29 hours work at an average charge rate of £282 per hour.

The Liquidators' have drawn time costs of £2,136, all of which was drawn in the Reporting Period. The balance of the Liquidators' outstanding time costs, including those incurred in finalising the Liquidation will then be written off due to insufficient funds available to meet the costs of the Liquidation.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on the Liquidators' website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

7. LIQUIDATORS' EXPENSES

To date the Liquidators have incurred expenses of £535, none of which was incurred in the Reporting Period. Of the overall total, £502 relates to Category 2 expenses. A summary is detailed below:

	CATEGORY 1	CATEGORY 2	TOTAL	PAID TO DATE	OUTSTANDING
	Cost (£)	Cost (£)	Cost (£)	Cost (£)	Cost (£)
Insolv Fee	-	110	110	-	110
Postage	-	360	360	-	360
Printing/ Stationery	33	32	65	-	65
	33	502	535	-	535

The Liquidators' have not been able to draw any expenses in this matter. There will be further expenses accrued in respect of the costs associated with distributing this final report to creditors and members, estimated at £70. The outstanding sums will be written off due to insufficient funds available to meet the costs of the Liquidation.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter.

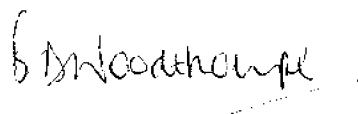
If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Cameron Gunn at this office's address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

9. NEXT STEPS

The winding up of the Company is now complete. Mark Supperstone and I shall obtain our release as Joint Liquidators' following the delivery of the final account and notice to the Registrar of Companies, following which our case files will be placed in storage.

Yours faithfully



Ben Woodthorpe, Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

APPENDIX I

STATUTORY INFORMATION

Company name: Cutis Developments Limited

Registered number: 07297483

Date of incorporation: 28 June 2010

Trading addresses: 6 Lower Grosvenor Place, London SW1 0EN (Head office)
Unit WVU03, Lower Level, West Village, Bluewater, Kent
101A High Street, Esher, Surrey, KT10 9QE
Unit 28, West 12 Shopping Centre, London, W12
1st Floor Rear Consulting Room, 100 Harley Street, London, W1G 7JA
Units 16 & 17, One Exchange Square, Broadgate, London, EC2
Basement of Building 24 Welbeck Street, Welbeck Hospital, 27 Welbeck Street, London, W1G 8EN
Unit No. 6 Earls Way, Intu Eldon Square, Eldon Square Shopping Centre, Newcastle upon Tyne
Unit 1.99, MetroCentre, Swalwell, Tyne and Wear
101 High Street, Guildford, GU1 3DP
49-50 The Strand, London, WC2N 5LL
508-520 Oxford Street, London, W1C 1NB

Registered office: c/o ReSolve Advisory Limited
22 York Buildings
London
WC2N 6JU

Date of Liquidators' appointment: 23 April 2018

Appointed by: Pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986

Joint Liquidators: Mark Supperstone IP Number: 9734
Ben Woodthorpe IP Number: 18370
(appointed 6 December 2018)
Simon Harris IP Number: 11372
(resigned 29 November 2018)

ReSolve Advisory Limited
22 York Buildings
London
WC2N 6JU

EC Regulations of
Insolvency Practitioners: The EC Regulations apply to the proceedings,
which are categorised as main proceedings
with the meaning of the Regulation

Officers of the Company

Directors:	Appointed	Resigned
Mats Anders Stigzelius	28 June 2010	-
Tina Maree Kilmister-Blue	3 July 2014	10 May 2017
Kevin Lyon	18 June 2014	16 April 2016
Dominic Anthony Charles Perks	29 July 2010	1 December 2017
Carsten Kolbek	28 June 2010	18 June 2014

Company secretary:		
Mats Anders Stigzelius	28 June 2010	-

Share Capital

Authorised
306,825 ordinary shares 1p each
595 ordinary A shares 1p each
86,806 ordinary B shares 1p each

Source: Annual return 28 June 2015

Charges: None

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

CUTIS DEVELOPMENTS LIMITED - IN LIQUIDATION

SUMMARY OF LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 23 APRIL 2018 TO 10 SEPTEMBER 2020

	Estimated to Realise - Estimated financial position	23-Apr-18 to 22-Apr-20	23-Apr-20 to 10-Sep-20	Total Receipts/ Payments To Date
	£	£		£
RECEIPTS				
Balance from Administration	-	26,255.15	-	26,255.15
	-	26,255.15	-	26,255.15
PAYMENTS				
Pension payments		157.14	-	157.14
Bank charges		30.00	-	30.00
Statutory advertising		165.95	-	165.95
Storage costs		644.55	400.20	1,044.75
First and final dividend to unsecured creditors (2.21p/£ on 24.04.2019)		22,450.00	-	22,450.00
Joint Liquidators' Fees		-	2,381.56	2,381.56
ISA Unclaimed Dividends		-	25.75	25.75
		23,447.64	2,807.51	26,255.15
Balance (receipts less payments)				-

Represented by	
Liquidators current account - non interest bearing	-
TOTAL CASH IN HAND	-

Ben Woodthorpe
Joint Liquidator

APPENDIX III

LIQUIDATORS' CHARGE OUT RATES, FEE ESTIMATE, DISBURSEMENT POLICY AND NARRATIVE

Liquidators' charge out rates

The Liquidators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

This document provides an estimate as to how much time the Liquidators and their staff will spend undertaking specific tasks, and the costs of undertaking such work. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work.

The estimated costs have been divided by the estimated hours required to arrive at an average hourly charge out rate for that category of work. The hourly charge-out rates used on this case are as follows. Please note that the rates increased on 1 January 2020:

Staff grade	Rate per hour from 1 January 2020 (£)	Rate per hour from 30 April 2018 (£)	Rate per hour from 1 January 2016 (£)
Principal	625-755	550 - 755	510
Director	515	450	415
Senior Manager	435	395	395
Manager	375	350	340
Assistant Manager	305	305	305
Senior Administrator	255	255	255
Administrator	220	220	195
Junior Administrator	175	175	145

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

Disbursement policy

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (non-mileage), postage, statutory advertising and other expenses made on behalf of the assignment.

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging these is as follows:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

Narrative of work carried out:

Administration and Planning

Case planning and monitoring

- Preparing the documentation and dealing with the formalities of appointment
- Case planning and administration
- Undertaking routine case reviews at one month, three months, six months and 12 months

Cashiering

- Setting up Liquidation bank account
- Transferring funds from Administration bank account to Liquidation bank account
- Maintaining and managing the Liquidators' cashbook and bank account

Compliance and technical

- Non statutory appointment notification matters

General administration

- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv
- Preparing reports to members and creditors
- Steps to finalise the Liquidation

Creditors

Unsecured

- Dealing with creditor correspondence and telephone calls
- Preparing reports to creditors
- Maintaining creditor information on Insolv
- Recording creditor claims
- Adjudicating on creditor claims
- Admitting and/or rejecting in whole or in part creditor claims
- Calculating and completing dividends to unsecured creditors
- Issuing a notice of intended dividend
- Declaring a dividend to unsecured creditors

Employees

- Discussions with employees regarding outstanding unsecured claims
- Maintaining creditor information on Insolv
- Dealing with creditor correspondence and telephone calls
- Calculation of employee estimated balancing claims

Statutory

Statutory paperwork / form preparation

- Statutory form preparation
- Dealing with statutory issues required under the Insolvency Act 1986, the Insolvency Rules 1986 and the Statements of Insolvency Practice

Filing documents with CH / Court

- Filing documents with the Registrar of Companies and Court

Reporting to creditors

- Reporting to members, creditors, employees and other stakeholders

Comments on narrative

Some of the above work (administration and planning, creditors, investigations and statutory matters) do not give direct financial benefit to the creditors, but the Administrators have to undertake it in order to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that they must follow.

Prospective disclosure:

- What work will be done
 - Statutory requirements including filing documentation with Companies House
 - Provide this final report to members and creditors
 - Finalise the case for closure.
- Why it is necessary
 - Ensure good compliance and governance of the case, whilst also complying with the Administrators' statutory obligations, and
 - Finalise the Liquidation.
- How much it will cost (both fees and expenses)
 - It is considered that further time costs of £1,000 will be incurred
- "Whether it is anticipated that the work will provide a financial benefit to creditors and if so what anticipated benefit (or if the work provides no direct financial benefit, but is required by statute)"
 - The above matters will progress the closure of the Liquidation. However, certain of the tasks (i.e. administration and planning, creditors, investigations and statutory matters) are not considered to result in a financial benefit but are required under statute.

Retrospective disclosure:

- What work has been done
 - Admitting and/or rejecting in whole or in part creditor claims
 - Maintaining unsecured creditors
 - Calculating and completing dividends to unsecured creditors
 - Issuing a notice of intended dividend and completing a first and final distribution to unsecured creditors
 - Declaring a first and final dividend to unsecured creditors
 - Transferred funds from Administration account to Liquidation account
 - Corresponded with creditors, where necessary
 - Cashiering matters
 - Preparing the case for closure, and
 - Statutory requirements including reporting to creditors and filing documentation with Companies House.
- Why it was necessary
 - Complete and first and final distribution to unsecured creditors, and
 - Ensured good compliance and governance of the case, whilst also complying with the Liquidators' statutory obligations.
- How much it has cost (both fees and expenses)
 - The above has resulted in time costs of £30,945 and expenses of £535.
- "Whether the work has provided a financial benefit to creditors and if so what benefit (or if the work provided no direct financial benefit, but is required by statute)"
 - Certain of the above matters have resulted in or sought to recover funds for the benefit of the Company's estate. Thereby resulting in funds being available for unsecured creditors. However, certain of the tasks (i.e. administration and planning, creditors, investigations and statutory matters) are not considered to result in a financial benefit but are required under statute.

Time charged

Reporting Period

A total of 29 hours been spent for the period 23 April 2020 to 10 September 2020 at an average charge out rate of £282 bringing the total cost in this period to £8,155.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning									
Case planning / monitoring	0.10	62.50	0.20	61.00	11.00	3,346.50	11.30	3,470.00	307.08
Cashiering	0.70	371.50	0.10	43.50	3.40	994.50	4.20	1,409.50	335.60
General administration	-	-	-	-	1.64	354.30	1.64	354.30	216.04
	0.80	434.00	0.30	104.50	16.04	4,695.30	17.14	5,233.80	305.36
Creditors									
Unsecured	-	-	-	-	2.10	640.50	2.10	640.50	305.00
	-	-	-	-	2.10	640.50	2.10	640.50	305.00
Statutory									
Statutory paperwork / form completion	-	-	-	-	3.60	877.00	3.60	877.00	243.61
Reporting to creditors	0.40	250.00	-	-	5.70	1,153.50	6.10	1,403.50	230.08
	0.40	250.00	-	-	9.30	2,030.50	9.70	2,280.50	235.10
Total hours and cost	1.20	684.00	0.30	104.50	27.44	7,366.30	28.94	8,154.80	281.78

Cumulative

A total of 119 hours were spent from the date of my appointment to 10 September 2020 at an average charge out rate of £260 bringing total time costs to £30,945.

A cumulative summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning									
Case planning / monitoring	0.20	117.50	2.80	936.00	14.00	3,990.00	17.00	5,043.50	296.68
Cashiering	1.90	961.50	0.80	306.00	9.20	2,213.00	11.90	3,480.50	292.48
Compliance / technical	-	-	-	-	2.10	462.00	2.10	462.00	220.00
General administration	0.30	165.00	2.70	943.50	2.54	556.30	5.54	1,664.80	300.51
	2.40	1,244.00	6.30	2,185.50	27.84	7,221.30	36.54	10,650.80	291.48
Creditors									
Unsecured	0.80	440.00	9.50	3,329.50	46.00	10,026.00	56.30	13,795.50	245.04
Employees	-	-	0.10	35.00	-	-	0.10	35.00	350.00
	0.80	440.00	9.60	3,364.50	46.00	10,026.00	56.40	13,830.50	245.22
Statutory									
Statutory paperwork / form completion	-	-	2.10	729.00	8.30	1,836.00	10.40	2,565.00	246.63
Reporting to creditors	0.50	305.00	2.00	790.00	13.20	2,803.50	15.70	3,898.50	248.31
	0.50	305.00	4.10	1,519.00	21.50	4,639.50	26.10	6,463.50	247.64
	-	-	-	-	-	-	-	-	-
Total hours and cost	3.70	1,989.00	20.00	7,069.00	95.34	21,886.80	119.04	30,944.80	259.95

The above costs exclude VAT.

APPENDIX IV

UNCLAIMED DIVIDENDS

Creditor Name

TextAnywhere Ltd

Amy Wilson

TGL (UK) Ltd

White Rose Laundries Ltd

Rainmaking Ltd

Scottish & Southern Energy Plc

Natalia Miranda

KPMG

Laura McQuigg

Emily Highes

Easher Cricket Club

Charlotte Snaith

Claire M Hill

Notice about final dividend position

Cutis Developments Limited – **In Creditors' Voluntary Liquidation** (the Company)

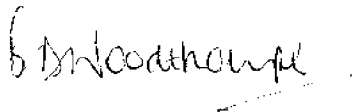
Company registered number: 07297483

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ben Woodthorpe and Mark Supperstone, the Joint Liquidators to the creditors of Cutis Developments Limited that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 10th DAY OF SEPTEMBER 2020

A handwritten signature in black ink, appearing to read 'Ben Woodthorpe', with a horizontal line drawn underneath it.

Ben Woodthorpe
Joint Liquidator

Notice about final dividend position

Cutis Developments Limited – **In Creditors' Voluntary Liquidation** (the Company)

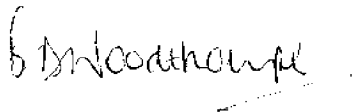
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Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 10th DAY OF SEPTEMBER 2020

A handwritten signature in black ink, appearing to read 'B Woodthorpe', with a horizontal line drawn underneath it.

Ben Woodthorpe
Joint Liquidator