

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A07

20/06/2020

#15

COMPANIES HOUSE

1 Company details

Company number 0 7 2 9 7 4 8 3

Company name in full Cutis Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name

Full forename(s) Mark

Surname Supperstone

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

● Other liquidator

Use this section to tell us about
another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|
| From date | 2 | 3 | 0 | 4 | 2 | 0 | 1 | 9 |
| To date | 2 | 2 | 0 | 4 | 2 | 0 | 2 | 0 |

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

B. M. Oathman

X

Signature date

1 5 0 6 2 0 2 0



LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Mark Supperstone

ReSolve Advisory Limited

22 York Buildings

London

Postcode

W

C

2

N

6

J

U

DX

0845 094 1150



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country



Cutis Developments Limited
In Creditors' Voluntary Liquidation

Liquidators' Annual Progress Report to Members and Creditors
For the period 23 April 2019 to 22 April 2020



CONTENTS

1. Introduction
2. Background
3. Liquidators' actions since last report
4. Receipts and payments account
5. Assets and future realisations
6. Outcome to creditors
7. Remuneration
8. Liquidators' expenses
9. Further information

APPENDICES

- I. Statutory information
- II. Receipts and payments account
- III. Charging policy, narrative of time incurred and Joint Liquidators' time cost summary

1. INTRODUCTION

Simon Harris and Mark Supperstone were appointed as Joint Liquidators of Cutis Developments Limited (the Company) on 23 April 2018, following a move from Administration.

As previously reported, on 29 November 2018, Simon Harris was removed as a liquidator of the Company by Order of the Court following his resignation from the firm and subsequently I, Ben Woodthorpe of ReSolve Advisory Limited was appointed in his place on the same date. This has no impact on the Liquidation.

This report covers the period from 23 April 2019 to 22 April 2020 (the Reporting Period) and should be read in conjunction with my previous reports circulated during my tenure as Administrator of the Company and my first progress report as Liquidator of the Company dated 19 June 2019 (copies of which are available on request to this office, free of charge).

2. BACKGROUND

Statutory information relating to the Company is included at **Appendix I**.

A full background of the Company was detailed in the reports issued during the Administration. Accordingly, the Liquidators do not propose to repeat that information in this report and have no further background information to add.

3. LIQUIDATOR'S ACTIONS SINCE LAST REPORT

The following matters have been dealt with in the Reporting Period. For matters undertaken in the previous reporting period, please refer to the first progress report:

- Dealt with creditor correspondence and queries in relation to claims and provided individual updates, where necessary
- Declared a first and final distribution of 2.21 pence in the pound to unsecured creditors of the Company on 24 April 2019
- Settled professional costs in relation to the Liquidation
- Filed periodic VAT and Corporation tax returns with HM Revenue and Customs (HMRC)
- Drafted and issued the Liquidators' progress report dated 19 June 2019 to creditors
- Addressed the general administrative and statutory duties of the Liquidation, and
- Taken steps to finalise the Liquidation.

4. RECEIPTS AND PAYMENTS ACCOUNT

Attached at **Appendix II** is the receipts and payments account for the period from 23 April 2018 to 22 April 2020.

There were no receipts in the Reporting Period and no funds are anticipated from any source. Payments made in the Reporting Period are detailed below.

Payments

Pension payments

The Company's pre-appointment pension provider advised of certain pension arrears. The sum of £119 was settled in the Reporting Period.

Statutory Advertising

Advertising costs of £85 have been paid.

Storage Costs

Storage costs in respect of the Company's books and records of £543 has been incurred and paid.

Bank charges

Bank charges totalling £10 have been paid.

Unsecured creditors

Please refer to Section six of this report for details made to unsecured creditors.

For details of receipts and payments in the previous period, please revert to the Liquidators' previous progress report.

5. ASSETS AND FUTURE REALISATIONS

No further realisations are anticipated from any source.

For details of assets realised in the previous period please revert to the Liquidators' previous progress report.

6. OUTCOME TO CREDITORS

Secured creditors

There are no known secured creditors.

Preferential creditors

As all preferential creditors were paid out in full during the Administration there are no known preferential creditors in the Liquidation.

Non-preferential unsecured creditors

The directors' estimated statement of affairs indicated unsecured creditors totalling circa £1.3million. Since the Liquidators' appointment, claims totalling £1,086,269 have been received.

In the prior reporting period, a first and final distribution was distributed to creditors on agreed claims of £1,017,299 representing 2.21 pence in the pound.

Unclaimed dividends totalled £2,482 made up of 13 unsecured creditors. A list of these creditors was provided to The Insolvency Service, just outside of this Reporting Period. If you have an agreed claim in the Liquidation and did not cash your dividend cheque, please contact the 'Unclaimed Dividends Account' at The Insolvency Service directly.

No further distributions are anticipated to unsecured creditors and the Liquidation will now be finalised.

7. REMUNERATION

The Liquidators' remuneration was previously authorised by the creditors in the previous administration that the basis upon which the Liquidators' remuneration would be fixed by reference to the time properly spent by the Liquidators' and their staff attending to matters arising in the Liquidation.

A schedule of the Liquidators' time costs incurred, including a narrative of time incurred to date and details of the Liquidators' firm's charging policy, is attached as **Appendix III**.

The total time costs to 22 April 2020 amounts to £22,790, representing 90 hours work at an average charge rate of £253 per hour. The Liquidators' time costs for the Reporting Period amount to £4,339, representing 16 hours work at an average charge rate of £265 per hour.

To date, no amounts have been drawn in respect of the Joint Liquidators' outstanding time costs.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on the Liquidators' website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

8. LIQUIDATORS' EXPENSES

The Liquidators have incurred expenses in the Reporting Period of £535, of which £132 was incurred in the Reporting Period. Of the overall total, £502 relates to Category 2 expenses. A summary is detailed below:

| | CATEGORY 1 Cost (£) | CATEGORY 2 Cost (£) | TOTAL Cost (£) | PAID TO DATE Cost (£) | OUTSTANDING Cost (£) |
|---------------------|------------------------|------------------------|-------------------|--------------------------|-------------------------|
| Insolv Fee | - | 110 | 110 | - | 110 |
| Postage | - | 360 | 360 | - | 360 |
| Printing/Stationery | 33 | 32 | 65 | - | 65 |
| | 33 | 502 | 535 | - | 535 |

At present no sums have been paid in respect of the Liquidators' expenses. There will be further expenses accrued in respect of the costs associated with distributing this (and any further) progress report to creditors and members.

9. FURTHER INFORMATION

The Liquidation will now be finalised with the settlement of final costs (as funds allow). Once completed, the Liquidator's final account will be issued and our files will be closed. I envisage that this will take three months to complete.

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter.

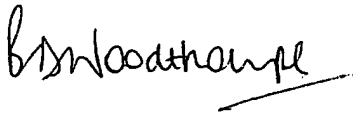
If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Cameron Gunn at this office's address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.



If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any queries regarding the conduct of the Liquidation or any other queries, please do not hesitate to contact Rupal Parmar of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/



APPENDIX I

STATUTORY INFORMATION

Company name: Cutis Developments Limited

Registered number: 07297483

Date of incorporation: 28 June 2010

Trading addresses: 6 Lower Grosvenor Place, London SW1 W0EN (Head office)
Unit WVU03, Lower Level, West Village, Bluewater, Kent
101A High Street, Esher, Surrey, KT10 9QE
Unit 28, West 12 Shopping Centre, London, W12
1st Floor Rear Consulting Room, 100 Harley Street, London, W1G 7JA
Units 16 & 17, One Exchange Square, Broadgate, London, EC2
Basement of Building 24 Welbeck Street, Welbeck Hospital, 27 Welbeck Street, London, W1G 8EN
Unit No. 6 Earls Way, Intu Eldon Square, Eldon Square Shopping Centre, Newcastle upon Tyne
Unit 1.99, MetroCentre, Swalwell, Tyne and Wear
101 High Street, Guildford, GU1 3DP
49-50 The Strand, London, WC2N 5LL
508-520 Oxford Street, London, W1C 1NB

Registered office: c/o ReSolve Advisory Limited
22 York Buildings
London
WC2N 6JU

Date of Liquidators' appointment: 23 April 2018

Appointed by: Pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986

Joint Liquidators: Mark Supperstone IP Number: 9734
Ben Woodthorpe IP Number: 18370
(appointed 6 December 2018)
Simon Harris IP Number: 11372
(resigned 29 November 2018)

ReSolve Advisory Limited
22 York Buildings
London
WC2N 6JU



EC Regulations of

Insolvency Practitioners:

The EC Regulations apply to the proceedings, which are categorised as main proceedings with the meaning of the Regulation

Officers of the Company

Directors:

Mats Anders Stigzelius
Tina Maree Kilmister-Blue
Kevin Lyon
Dominic Anthony Charles Perks
Carsten Kolbek

Appointed

28 June 2010
3 July 2014
18 June 2014
29 July 2010
28 June 2010

Resigned

-
10 May 2017
16 April 2016
1 December 2017
18 June 2014

Company secretary:

Mats Anders Stigzelius

28 June 2010

-

Share Capital

Authorised

306,825 ordinary shares 1p each
595 ordinary A shares 1p each
86,806 ordinary B shares 1p each

Source: Annual return 28 June 2015

Charges:

None

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

CUTIS DEVELOPMENTS LIMITED - IN LIQUIDATION

SUMMARY OF LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 23 APRIL 2018 TO 22 APRIL 2020

| | Estimated to Realise - Estimated financial position | 23-Apr-18 to 22-Apr-19 | 23-Apr-19 to 22-Apr-20 | Total Receipts/ Payments To Date |
|---|---|------------------------------|------------------------------|---|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Balance from Administration | - | 26,255.15 | - | 26,255.15 |
| | - | 26,255.15 | - | 26,255.15 |
| PAYMENTS | | | | |
| Pension payments | | 37.92 | 119.22 | 157.14 |
| Bank charges | | 20.00 | 10.00 | 30.00 |
| Statutory advertising | | 81.45 | 84.50 | 165.95 |
| Storage costs | | 101.25 | 543.30 | 644.55 |
| First and final dividend to unsecured creditors (2.21p/£ on 24.04.2019) | | - | 22,450.00 | 22,450.00 |
| | | 240.62 | 23,207.02 | 23,447.64 |
| Balance (receipts less payments) | | | | 2,807.51 |

| | |
|--|-----------------|
| Represented by | |
| Liquidators current account - non interest bearing | 2,645.41 |
| VAT receivable | 162.10 |
| TOTAL CASH IN HAND | 2,807.51 |

Ben Woodthorpe
Joint Liquidator

APPENDIX III

LIQUIDATORS' CHARGE OUT RATES, FEE ESTIMATE, DISBURSEMENT POLICY AND NARRATIVE

Liquidators' charge out rates

The Liquidators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

This document provides an estimate as to how much time the Liquidators and their staff will spend undertaking specific tasks, and the costs of undertaking such work. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work.

The estimated costs have been divided by the estimated hours required to arrive at an average hourly charge out rate for that category of work. The hourly charge-out rates used on this case are as follows. Please note that the rates increased on 1 January 2020:

| Staff grade | Rate per hour from 1 January 2020 (£) | Rate per hour from 30 April 2018 (£) | Rate per hour from 1 January 2016 (£) |
|----------------------|---|--|---|
| Principal | 625-755 | 550 - 755 | 510 |
| Director | 515 | 450 | 415 |
| Senior Manager | 435 | 395 | 395 |
| Manager | 375 | 350 | 340 |
| Assistant Manager | 305 | 305 | 305 |
| Senior Administrator | 255 | 255 | 255 |
| Administrator | 220 | 220 | 195 |
| Junior Administrator | 175 | 175 | 145 |

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

Disbursement policy

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (non-mileage), postage, statutory advertising and other expenses made on behalf of the assignment.

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging these is as follows:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile



Narrative of work carried out:

Administration and Planning

Case planning and monitoring

- Preparing the documentation and dealing with the formalities of appointment
- Case planning and administration
- Undertaking routine case reviews at one month, three months, six months and 12 months

Cashiering

- Setting up Liquidation bank account
- Transferring funds from Administration bank account to Liquidation bank account
- Maintaining and managing the Liquidators' cashbook and bank account

Compliance and technical

- Non statutory appointment notification matters

General administration

- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv
- Preparing reports to members and creditors

Creditors

Unsecured

- Dealing with creditor correspondence and telephone calls
- Preparing reports to creditors
- Maintaining creditor information on Insolv
- Recording creditor claims
- Adjudicating on creditor claims
- Admitting and/or rejecting in whole or in part creditor claims
- Calculating and completing dividends to unsecured creditors
- Issuing a notice of intended dividend
- Declaring a dividend to unsecured creditors

Employees

- Discussions with employees regarding outstanding unsecured claims
- Maintaining creditor information on Insolv
- Dealing with creditor correspondence and telephone calls
- Calculation of employee estimated balancing claims

Investigations

General investigation

- Review books and records to identify any transactions or actions an Liquidator may take against a third party in order to recover funds for the benefit of creditors



Statutory

Statutory paperwork / form preparation

- Statutory form preparation
- Dealing with statutory issues required under the Insolvency Act 1986, the Insolvency Rules 1986 and the Statements of Insolvency Practice

Filing documents with CH / Court

- Filing documents with the Registrar of Companies and Court

Reporting to creditors

- Reporting to members, creditors, employees and other stakeholders

Comments on narrative

Some of the above work (administration and planning, creditors, investigations and statutory matters) do not give direct financial benefit to the creditors, but the Administrators have to undertake it in order to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that they must follow.

Prospective disclosure:

- What work will be done
 - Statutory requirements including filing documentation with Companies House
 - Provide this annual report to members and creditors
 - Forward unclaimed dividends onto the Insolvency Service
 - Prepare case for closure.
- Why it is necessary
 - Ensure good compliance and governance of the case, whilst also complying with the Administrators' statutory obligations, and
 - Finalise the Liquidation.
- How much it will cost (both fees and expenses)
 - It is considered that further time costs of £3,000 will be incurred
- "Whether it is anticipated that the work will provide a financial benefit to creditors and if so what anticipated benefit (or if the work provides no direct financial benefit, but is required by statute)"
 - The above matters will progress the closure of the Liquidation. However, certain of the tasks (i.e. administration and planning, creditors, investigations and statutory matters) are not considered to result in a financial benefit but are required under statute.

Retrospective disclosure:

- What work has been done
 - Admitting and/or rejecting in whole or in part creditor claims
 - Maintaining unsecured creditors
 - Calculating and completing dividends to unsecured creditors
 - Issuing a notice of intended dividend and completing a first and final distribution to unsecured creditors
 - Declaring a first and final dividend to unsecured creditors
 - Transferred funds from Administration account to Liquidation account
 - Corresponded with creditors, where necessary
 - Cashiering matters, and
 - Statutory requirements including reporting to creditors and filing documentation with Companies House.
- Why it was necessary
 - Complete and first and final distribution to unsecured creditors, and
 - Ensured good compliance and governance of the case, whilst also complying with the Liquidators' statutory obligations.
- How much it has cost (both fees and expenses)
 - The above has resulted in time costs of £22,790 and expenses of £535.
- "Whether the work has provided a financial benefit to creditors and if so what benefit (or if the work provided no direct financial benefit, but is required by statute)"
 - Certain of the above matters have resulted in or sought to recover funds for the benefit of the Company's estate. Thereby resulting in funds being available for unsecured creditors. However, certain of the tasks (i.e. administration and planning, creditors, investigations and statutory matters) are not considered to result in a financial benefit but are required under statute.

Time charged

Reporting Period

A total of 16 hours have been spent for the period 23 April 2019 to 22 April 2020 at an average charge out rate of £265 bringing the total cost in this period to £4,339.

A summary table is shown below:

| | PARTNER / DIRECTOR | | MANAGER | | OTHER SENIOR PROFESSIONAL | | TOTAL | | AVERAGE RATE |
|---------------------------|--------------------|----------|---------|----------|---------------------------|----------|-------|----------|--------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | |
| Administration & Planning | 0.90 | 425.00 | 1.10 | 402.50 | 3.00 | 620.50 | 5.00 | 1,448.00 | 289.60 |
| Creditors | - | - | - | - | 0.30 | 66.00 | 0.30 | 66.00 | 220.00 |
| Statutory | 0.10 | 55.00 | 2.00 | 790.00 | 9.00 | 1,980.00 | 11.10 | 2,825.00 | 254.50 |
| | 1.00 | 480.00 | 3.10 | 1,192.50 | 12.30 | 2,666.50 | 16.40 | 4,339.00 | 264.57 |

Cumulative

A total of 90 hours were spent from the date of my appointment to 22 April 2020 at an average charge out rate of £253 bringing total time costs to £22,790.

A cumulative summary table is shown below:

| | PARTNER / DIRECTOR | | MANAGER | | OTHER SENIOR PROFESSIONAL | | TOTAL | | AVERAGE RATE |
|---------------------------------------|--------------------|----------|---------|----------|---------------------------|-----------|-------|-----------|--------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | |
| Administration & Planning | 0.10 | 55.00 | 2.60 | 875.00 | 3.00 | 643.50 | 5.70 | 1,573.50 | 276.05 |
| Case planning / monitoring | 1.20 | 590.00 | 0.70 | 262.50 | 5.80 | 1,218.50 | 7.70 | 2,071.00 | 268.96 |
| Cashiering | - | - | - | - | 2.10 | 462.00 | 2.10 | 462.00 | 220.00 |
| Compliance / technical | 0.30 | 165.00 | 2.70 | 943.50 | 0.90 | 202.00 | 3.90 | 1,310.50 | 336.03 |
| General administration | 1.60 | 810.00 | 6.00 | 2,081.00 | 11.80 | 2,526.00 | 19.40 | 5,417.00 | 279.23 |
| Creditors | 0.80 | 440.00 | 9.50 | 3,329.50 | 43.90 | 9,385.50 | 54.20 | 13,155.00 | 242.71 |
| Unsecured | - | - | 0.10 | 35.00 | - | - | 0.10 | 35.00 | 350.00 |
| Employees | 0.80 | 440.00 | 9.60 | 3,364.50 | 43.90 | 9,385.50 | 54.30 | 13,190.00 | 242.91 |
| Statutory | - | - | - | - | - | - | - | - | - |
| Statutory paperwork / form completion | - | - | 2.10 | 729.00 | 4.70 | 959.00 | 6.80 | 1,688.00 | 248.24 |
| Reporting to creditors | 0.10 | 55.00 | 2.00 | 790.00 | 7.50 | 1,650.00 | 9.60 | 2,495.00 | 259.90 |
| | 0.10 | 55.00 | 4.10 | 1,519.00 | 12.20 | 2,609.00 | 16.40 | 4,183.00 | 255.06 |
| Total hours and cost | 2.50 | 1,305.00 | 19.70 | 6,964.50 | 67.90 | 14,520.50 | 90.10 | 22,790.00 | 252.94 |

The above costs exclude VAT.